

B S R & Co. LLP

Chartered Accountants

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Pebble Beach, B Block, 3rd Floor
No. 13/2, off Intermediate Ring Road
Bengaluru - 560 071, India
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Private and Confidential

The Board of Directors

Swiggy Limited

(formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)

No.55 Sy No.8-14, Ground Floor,
I&J Block, Embassy Tech Village,
Outer Ring Road, Devarbisanahalli,
Bengaluru, Karnataka, India, 560103

Date: 25 April 2024

Subject: Peer Review certificate in relation to proposed initial public offering of equity shares of face value of INR 1 each (the "Equity Shares") of Swiggy Limited (formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)(the "Company") comprising a fresh issue of the Equity Shares by the Company and an offer for sale of Equity Shares by certain shareholders of the Company (hereinafter referred to as the "Proposed Offer")

Dear Sirs,

1. This certificate is issued in accordance with the terms of our engagement letter dated 19 February 2024.
2. We, B S R & Co. LLP, Chartered Accountants, were appointed as the Statutory Auditors (the "Auditors") of the Company in its 10th Annual General Meeting held on 29 September 2023 for a period of two years to hold office from the conclusion of that Annual General Meeting until the conclusion of the 12th Annual General Meeting.
3. This is to confirm that we have subjected ourselves to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid Peer Review certificate dated 18 May 2022 issued by the Peer Review Board of the ICAI. The Peer Review certificate is annexed herewith as **Annexure A**. The peer review certificate is valid for a period from 02 July 2022 until 31 July 2025.

Restriction on use

4. We undertake to inform the Company promptly with a copy to Kotak Mahindra Capital Company Limited, J.P. Morgan India Private Limited, Citigroup Global Markets India Private Limited, BofA Securities India Limited, Jefferies India Private Limited, ICICI Securities Limited and Avendus Capital Private Limited (collectively, the "Book Running Lead Managers" or "BRLMs"), in the event of any change to the above information until 31 July 2025 pursuant to the Proposed Offer.
5. This Certificate has been provided by B S R & Co. LLP, Chartered Accountants, at the request of the Company and solely for the information of the BRLMs to assist them in conducting their due-diligence and documenting their investigations of the affairs of the Company in connection with the Proposed Offer.
6. This certificate is not intended for general circulation or publication and is not to be reproduced or used for any other purpose without our prior consent in writing, other than for the purpose stated above. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We, however, hereby give consent for inclusion of this information in the Pre-filed Draft Red Herring Prospectus ("Pre-filed DRHP"), Updated Draft Red Herring Prospectus-I ("UDRHP-I"), Red Herring Prospectus ("RHP") and Prospectus proposed to be filed by the Company with the Securities and Exchange Board of India ("SEBI"), the Stock Exchanges and the Registrar of Companies, Karnataka, situated at Bengaluru ("RoC") and submission of this letter to SEBI, Stock Exchanges, or RoC in connection with this Proposed Offer, as the case may be.

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-6181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

B S R & Co. LLP

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Sampad Guha Thakurta

Partner

Membership No.: 060573

UDIN: 24060573BKFGOR4657

CC:

Place: Bengaluru

Date: 25 April 2024

**Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC, Plot No. C – 27
G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India**

**J.P. Morgan India Private Limited
J.P. Morgan Tower
Off CST Road, Kalina
Santacruz East
Mumbai 400 098
Maharashtra, India**

**Citigroup Global Markets India Private
Limited
14th Floor, First International Financial
Centre,
G-Block, C54 & 55 Bandra Kurla Complex,
Bandra (East) Mumbai 400 098
Maharashtra, India**

**BofA Securities India Limited
Ground Floor, "A" Wing, One BKC
"G" Block Bandra Kurla Complex
Bandra (East), Mumbai 400051
Maharashtra, India**

**Jefferies India Private Limited
Level 16, Express Towers
Nariman Point
Mumbai 400021
Maharashtra, India**

**ICICI Securities Limited
ICICI Venture House, Appasaheb Marathe
Marg,
Prabhadevi, Mumbai 400025
Maharashtra, India**

**Aventus Capital Private Limited
901, Platina,
9th Floor, Plot No. C-59,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051
Maharashtra, India**



Annexure A



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 014196

This is to certify that the Peer Review of

M/s B S R & Co LLP

14th Floor, Central B Wing & North C Wing, Nesco IT Park,

4, Nesco Center, Western Express Highway, Goregaon (East),

Mumbai-400063

FRN No. 101248W/W100022

has been carried out for the period

2018-2021

pursuant to the *Statement on Peer Review*, issued by the Council of The Institute of Chartered Accountants of India.

This Certificate shall be effective from: 02-07-2022

The Certificate shall remain valid till: 31-07-2025

Issued at New Delhi on 18-05-2022

CA. Chandrashekhar Wasant Chitale

**CA. Chandrashekhar
Wasant Chitale
Chairman
Peer Review Board**

CA. Anuj Goyal

**CA. Anuj Goyal
Vice-Chairman
Peer Review Board**

CA. Nidhi Singh

**CA. Nidhi Singh
Secretary
Peer Review Board**

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Statement on Peer Review*'.

