

**CONSENT LETTER FROM THE BOOK RUNNING LEAD MANAGERS**

To,

The Board of Directors  
**Swiggy Limited**  
No.55 Sy No.8-14, Ground Floor,  
I&J Block, Embassy Tech Village,  
Outer Ring Road, Devarbisanahalli,  
Bengaluru - 560 103  
Karnataka, India (“**Company**”)

**Re: Proposed initial public offering of equity shares of face value ₹ 1 each (the “Equity Shares”) of Swiggy Limited (the “Company” and such offering, the “Offer”)**

Dear Ladies and Gentlemen,

We, BofA Securities India Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer, and to the inclusion of the information contained in this certificate (in part or full), in the pre-filed draft red herring prospectus (“**Pre-filed DRHP**”), the updated draft red herring prospectus - I (“**UDRHP-I**”), the updated draft red herring prospectus - II (“**UDRHP-II**”), which the Company intends to file, with the Securities and Exchange Board of India (“**SEBI**”), and the stock exchanges where the Equity Shares are proposed to be listed (“**Stock Exchanges**”), and the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) (collectively, the “**Offer Documents**”) which the Company intends to file with SEBI, Registrar of Companies, Karnataka at Bangalore (“**RoC**”) and the Stock Exchanges, as applicable and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Logo: **BofA SECURITIES** 

Name: BofA Securities India Limited  
Address: Ground Floor, A Wing, One BKC, Bandra Kurla Complex, Bandra (East), Mumbai 400051  
Telephone Number: (+9122) 6632 8000  
E-mail: [dg.swiggy\\_ipo@bofa.com](mailto:dg.swiggy_ipo@bofa.com)  
Website: <https://business.bofa.com/bofas-india>  
Contact Person: Aparajit Varadhan  
Investor Grievance e-mail: [dg.india\\_merchantbanking@bofa.com](mailto:dg.india_merchantbanking@bofa.com)  
SEBI Registration Number: INM000011625  
CIN: U74140MH1975PLC018618

We confirm that neither we nor our associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended) hold any Equity Shares of the Company

We enclose a copy of our registration certificate regarding our registration with SEBI (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

We undertake to keep the details of the Offer and contents of the Offer Documents strictly confidential as required under Chapter II A of SEBI ICDR Regulations.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, the Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

This consent letter including any annexures hereto may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

**For and on behalf of BofA Securities India Limited**



**Authorized signatory**

**Name: Debasish Purohit**

**Date: April 26, 2024**

**Designation: Managing Director & Co-Head, BofA Securities India Limited**

Cc:

**Book Running Lead Managers**

**Kotak Mahindra Capital Company Limited**

1<sup>st</sup> Floor, 27 BKC, Plot No. C - 27

G Block, Bandra Kurla Complex

Bandra (East), Mumbai 400 051

Maharashtra, India

**J.P. Morgan India Private Limited**

J.P. Morgan Tower

Off CST Road, Kalina

Santacruz East  
Mumbai 400 098  
Maharashtra, India

**Citigroup Global Markets India Private Limited**

14<sup>th</sup> Floor, First International Financial Centre,  
G-Block, C54 & 55 Bandra Kurla Complex,  
Bandra (East) Mumbai 400 098  
Maharashtra, India

**ICICI Securities Limited**

ICICI Venture House, Appasaheb Marathe Marg,  
Prabhadevi, Mumbai 400025  
Maharashtra, India

**Jefferies India Private Limited**

42/43, 2 North Avenue, Maker Maxity  
Bandra-Kurla Complex (BKC)  
Bandra (East), Mumbai 400 051,  
Maharashtra, India

**Avendus Capital Private Limited**

901, Platina,  
9th Floor, Plot No. C-59,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051 India

**Legal Counsel to the Company as to Indian Law**

**Cyril Amarchand Mangaldas**

5th Floor, Peninsula Chambers,  
Peninsula Corporate Park,  
Ganpatrao Kadam Marg,  
Lower Parel, Mumbai 400 013,  
Maharashtra, India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**AZB & Partners**

AZB House, Peninsula Corporate Park,  
Ganpatrao Kadam Marg, Lower  
Parel, Mumbai 400 013

**Legal Counsel to the Book Running Lead Managers as to International Law**

**Latham & Watkins LLP**

9 Raffles Place, #42-02 Republic Plaza  
Singapore 048619