

Elevation Capital V Limited
Company No. C126757 C1/GBL
(Incorporated in the Republic of Mauritius)
Apex House, Bank Street, TwentyEight Cybercity, Ebene 72201, Mauritius
Tel: (230) 4673000 Fax: (230) 4674000

October 25, 2024

To,

The Board of Directors

Swiggy Limited

No.55 Sy No.8-14, Ground Floor,
I&J Block, Embassy Tech Village,
Outer Ring Road, Devarbisanahalli,
Bengaluru - 560103

Dear Sir/Ma'am,

Sub: Proposed initial public offering of equity shares of face value of ? 1 each (the "Equity Shares") of Swiggy Limited (the "Company" and such initial public offering, the "Offer")

This letter is for information and for inclusion (in part or full) in the Offer Documents to be filed in relation to the Offer or any other Offer-related material.

We hereby give our consent to the following:

- (i) Inclusion of up to 7,396,253 Equity Shares, held by us in the Company as part of the offer for sale in the Offer (the "**Offered Shares**") in the Offer, subject to the approval of the Securities and Exchange Board of India ("**SEBI**"), and of any other regulatory authority, if required. The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws.
- (ii) Inclusion of our name as a Corporate Selling Shareholder as required under the SEBI ICDR Regulations and other applicable laws in the Red Herring Prospectus, to be filed by the Company with the SEBI and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), in relation to the Offer.

We confirm that this consent will remain valid and in force till the date on which Equity Shares of the Company start trading on the Stock Exchanges, in the absence of any written communication from us.

We confirm that the information in this letter is true, fair, correct, complete.

We consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This letter may be relied upon by the Company, the Book Running Lead Managers and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the aforementioned details being included in the Offer Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not defined shall have the same meaning as assigned to them in Offer Documents.

Thanking you,

For and on behalf of Elevation Capital V Limited

A handwritten signature in blue ink, appearing to be 'Jihane Muhamodsaroar', written over a circular stamp or logo.

Authorised Signatory

Name: **Jihane Muhamodsaroar**

Designation: Director

Place: Mauritius

Cc:

Book Running Lead Managers

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C - 27
G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

J.P. Morgan India Private Limited

J.P. Morgan Tower
Off CST Road, Kalina
Santacruz East
Mumbai 400 098
Maharashtra, India

Citigroup Global Markets India Private Limited

14th Floor, First International Financial Centre,
G-Block, C54 & 55 Bandra Kurla Complex
Bandra (East) Mumbai 400 098
Maharashtra, India

BofA Securities India Limited

Ground Floor, "A" Wing, One BKC
"G" Block Bandra Kurla Complex
Bandra (East), Mumbai 400051
Maharashtra, India

Jefferies India Private Limited

Level 16, Express Towers
Nariman Point, Mumbai 400 021
Maharashtra, India

ICICI Securities Limited

ICICI Venture House, Appasaheb Marathe Marg,
Prabhadevi, Mumbai 400025
Maharashtra, India

Avendus Capital Private Limited

901, Platina,
9th Floor, Plot No. C-59
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051 India

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas

5th Floor, Peninsula Chambers,
Peninsula Corporate Park,
Ganpatrao Kadam Marg,
Lower Parel, Mumbai 400 013,
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

AZB & Partners

AZB House, Peninsula Corporate Park,
Ganpatrao Kadam Marg, Lower
Parel, Mumbai 400 013

Legal Counsel to the Book Running Lead Managers as to International Law

Latham & Watkins LLP
9 Raffles Place, #42-02 Republic Plaza
Singapore 048619