



# Investment Banking

Date: 25<sup>th</sup> October, 2024

To,  
The Board of Directors  
**Swiggy Limited**  
("Swiggy Private Limited" and "Bundl Technologies Private Limited")  
No. 55, Sy No. 8-14, Ground Floor, I&J Block, Embassy Tech Village,  
Outer Ring Road, Devarbisanahalli, Bengaluru 560 103,  
Karnataka, India

Dear Sir/Ma'am,

**Re: Proposed initial public offering of equity shares of face value of INR 1 each (the "Equity Shares") of Swiggy Limited (the "Company" and such initial public offering, the "Offer")**

We, Kotak Mahindra Capital Company Limited, do hereby consent to act as a book running lead manager to the Offer and to the inclusion of our name and the details mentioned herein as a Book Running Lead Manager to the Offer, in the red herring prospectus ("RHP") and the prospectus (the "Prospectus") intended to be filed by the Company with the Registrar of Companies ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") as well as in any publicity material, press release or presentation (together with the RHP and Prospectus, the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents:

Logo	
Name	Kotak Mahindra Capital Company Limited
Address	1 <sup>st</sup> Floor, 27BKC, Plot No. 27, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Telephone	(+91 22) 4336 0000
Facsimile	(+91 22) 6713 2445
Email	<a href="mailto:swiggy.ipo@kotak.com">swiggy.ipo@kotak.com</a>
Investor Grievances Email	<a href="mailto:kmccredressal@kotak.com">kmccredressal@kotak.com</a>
Web Site	<a href="http://www.investmentbank.kotak.com">www.investmentbank.kotak.com</a>
Compliance Officer	Mr. Arun Mathew
Contact Person	Mr. Ganesh Rane
SEBI Registration No.	INM000008704
CIN	U67120MH1995PLC134050

## Kotak Mahindra Capital Company Limited

CIN U67120MH1995PLC134050

Registered Office:

**27BKC**

C – 27, "G" Block

Bandra Kurla Complex

Bandra (East), Mumbai – 400 051, India

T +91 22 43360000

F +91 22 67132445

[www.investmentbank.kotak.com](http://www.investmentbank.kotak.com)



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We further confirm that the above information in relation to us is true and correct.

We enclose a copy of our registration certificate.

We confirm that we will immediately inform the Company of any changes to the above information until the date when the Equity Shares commence trading on the Stock Exchanges.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and/or for the records to be maintained by the Book Running Lead Managers and may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available to the public for inspection from date of the filing of the red herring prospectus until the Bid/ Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**Yours faithfully,  
For and on behalf of Kotak Mahindra Capital Company Limited**

**Arun Mathew  
Compliance Officer**

**Encl.: As above**

**Kotak Mahindra Capital Company Limited**

CIN U67120MH1995PLC134050

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## "Annexure A"

Date: 25<sup>th</sup> October 2024

**Re: Proposed initial public offering of equity shares of face value of INR 1 each (the "Equity Shares") of Swiggy Limited (the "Company" and such initial public offering, the "Offer")**

1.	Registration Number	INM000008704
2.	Date of permanent registration/ Renewal of registration	February 1, 2014 (Date of Permanent Registration)
3.	Date of expiry of registration	NA
4.	If applied for renewal, date of application	NA

**Kotak Mahindra Capital Company Limited**

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