

## Predecessor Auditor's Consent Letter

### Private and Confidential

The Board of Directors

Swiggy Limited (formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)

No.55 Sy No.8-14, Ground Floor,

I&J Block, Embassy Tech Village, Outer Ring Road,

Devarbisanahalli, Bengaluru, Karnataka, India, 560103

Date: 25 September 2024

**Subject: Issuance of letter of consent in relation to proposed initial public offering of equity shares of face value of INR 1 each (the "Equity Shares") of Swiggy Limited (formerly known as Swiggy Private Limited, Bundl Technologies Private Limited) (the "Company") comprising a fresh issue of the Equity Shares by the Company and an offer for sale of Equity Shares by certain shareholders of the Company (hereinafter referred to as the "Proposed Offer")**

Dear Sirs,

This consent letter is issued in accordance with the terms of our engagement letter dated 9 February 2024 .

We, B S R & Associates LLP, Chartered Accountants, were appointed as the Statutory Auditors (the "Auditors") of the Company in its 7th Annual General Meeting held on 24 December 2020 for a period of five years to hold office from the conclusion of that Annual General Meeting until the conclusion of the 12th Annual General Meeting. Although, we were appointed for five years, we only audited the financial statements of the Company till the year ended 31 March 2023 and resigned as Auditors on 29 September 2023.

We hereby give consent to use our name being used as "Predecessor Auditor/ Previous Auditor" under the headings "Definitions and Abbreviations", "General Information", "Other Regulatory and Statutory Disclosures", and other sections in the Updated Draft Red Herring Prospectus-I ("UDRHP-I") and references to us as required under Section 26 of the Companies Act, 2013, read with the SEBI ICDR Regulations, and as "Experts" as defined under the provisions of Section 2 (38) of the Companies Act, 2013, to the extent applicable, as in the UDRHP-I of the Company prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), to be submitted or filed by the Company with the Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", together with BSE the "Stock Exchanges") and the Registrar of Companies, Karnataka, situated at Bengaluru ("RoC") as applicable in connection with the Proposed Offer.

The following information in relation to us may be disclosed in the UDRHP-I:

Predecessor/ Previous Statutory Auditor's Name: B S R & Associates LLP, Chartered Accountants

Address: 3rd Floor, Embassy Golf Links Business Park,  
Pebble Beach, 'B' Block, Off Intermediate Ring

Registered Office:

B S R & Associates (a partnership firm with Registration No. BA69226) converted into B S R & Associates LLP (a Limited Liability Partnership with LLP Registration No. AAB-8182) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Road,  
Bangalore -560071  
Telephone Number: +91 80 4682 3000  
Fax Number: +91 80 4682 3999  
ICAI Firm's Registration Number: 116231W/W-100024  
E-mail: sagarmlulla@bsraffiliates.com  
Peer Review Certificate Number: 014273

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters, including information sent to Kotak Mahindra Capital Company Limited, J.P. Morgan India Private Limited, Citigroup Global Markets India Private Limited, BofA Securities India Limited, Jefferies India Private Limited, ICICI Securities Limited and Avendus Capital Private Limited (collectively, the "**Book Running Lead Managers**" or "**BRLMs**"). Neither we nor our affiliates shall be liable to any investor or BRLMs or any other third party in respect of the Proposed Offer, except to the extent of loss caused due to gross negligence or fraud by us. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and BRLMs) in respect of any claims, damages, liabilities and cost arising consequent to our giving consent.

Subject to the terms and conditions of the arrangement letter, nothing contained in this consent letter or the preceding paragraphs shall be construed to (i) limit our responsibility for or liability in respect of, the Reports we have issued, covered by our consent above and are included in the UDRHP-I in connection with the Proposed Offer or (ii) limit our liability with respect to the Reports we have issued to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities or (iii) limit our liability in respect of comfort letters provided to BRLMs pursuant to arrangement letter dated 18 April 2024.

We further confirm that we have not been engaged or interested in the formation or promotion of management of the Company.

We undertake to inform the Company with a copy to Kotak Mahindra Capital Company Limited, J.P. Morgan India Private Limited, Citigroup Global Markets India Private Limited, BofA Securities India Limited, Jefferies India Private Limited, ICICI Securities Limited and Avendus Capital Private Limited, in the event of any change to the above information until the Equity Shares commence trading on the stock exchanges where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**") or eighteen months from the date of receipt of the final observations issued by SEBI, whichever is earlier, pursuant to the Offer.

This letter of consent has been provided by B S R & Associates LLP, Chartered Accountants, at the request of the Company and solely for the information of the BRLMs to assist them in conducting their due-diligence and documenting their investigations of the affairs of the Company in connection with the Proposed Offer.

This letter of consent is not intended for general circulation or publication and is not to be reproduced or used for any other purpose without our prior consent in writing, other than for the purpose stated herein. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We, however, hereby give consent for inclusion of this information in the UDRHP-I proposed to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), the Stock Exchanges and the Registrar of Companies, Karnataka, situated at Bengaluru ("**RoC**") and submission of this letter to SEBI, Stock Exchanges, or RoC in connection with this Proposed Offer, as the case may be. We confirm that we shall not withdraw this consent before delivery of a copy of the UDRHP-I with the SEBI and the Stock Exchanges.

*For B S R & Associates LLP*

*Chartered Accountants*

Firm's Registration No.: 116231W/W-100024

*Sagar Lulla*

Sagar M Lulla

*Partner*

Place: Bengaluru

Date: 25 September 2024

Membership No.: 137645

UDIN: 24137645BKEUKH6032

**CC:**

**Kotak Mahindra Capital Company Limited  
1st Floor, 27 BKC, Plot No. C – 27  
G Block, Bandra Kurla Complex  
Bandra (East), Mumbai 400 051  
Maharashtra, India**

**J.P. Morgan India Private Limited  
J.P. Morgan Tower  
Off CST Road, Kalina  
Santacruz East  
Mumbai 400 098  
Maharashtra, India**

**Citigroup Global Markets India Private  
Limited  
14th Floor, First International Financial  
Centre,  
G-Block, C54 & 55 Bandra Kurla Complex,  
Bandra (East) Mumbai 400 098  
Maharashtra, India**

**BofA Securities India Limited  
Ground Floor, “A” Wing, One BKC  
“G” Block Bandra Kurla Complex  
Bandra (East), Mumbai 400051  
Maharashtra, India**

**Jefferies India Private Limited  
Level 16, Express Towers  
Nariman Point  
Mumbai 400021  
Maharashtra, India**

**ICICI Securities Limited  
ICICI Venture House, Appasaheb Marathe  
Marg,  
Prabhadevi, Mumbai 400025  
Maharashtra, India**

**Aventus Capital Private Limited  
901, Platina,  
9th Floor, Plot No. C-59,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051  
Maharashtra, India**