

Auditor's Consent Letter

Private and Confidential

The Board of Directors
Swiggy Limited
(formerly known as Swiggy Private Limited, Bundl Technologies Private Limited) No.55 Sy No.8-14,
Ground Floor,
I&J Block, Embassy Tech Village,
Outer Ring Road, Devarbisanahalli,
Bengaluru, Karnataka, India, 560103

Date: 25 September 2024

Subject: Issuance of letter of consent in relation to proposed initial public offering of equity shares of face value of INR 1 each (the "Equity Shares") of Swiggy Limited (formerly known as Swiggy Private Limited, Bundl Technologies Private Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company and an offer for sale of Equity Shares by certain shareholders of the Company (hereinafter referred to as the "Proposed Offer")

Dear Sirs,

This consent letter is issued in accordance with the terms of our engagement letter dated 12 February 2024 as amended vide addendum to the engagement letter dated 26 July 2024.

We, B S R & Co. LLP, Chartered Accountants, were appointed as the Statutory Auditors (the "Auditors") of the Company in its 10th Annual General Meeting held on 29 September 2023 for a period of two years to hold office from the conclusion of that Annual General Meeting until the conclusion of the 12th Annual General Meeting.

We hereby give consent to use in the Updated Draft Red Herring Prospectus-I ("UDRHP-I") of the Company prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), to be submitted or filed by the Company with the Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", together with BSE the "Stock Exchanges") and the Registrar of Companies, Karnataka, situated at Bengaluru ("RoC") as applicable in connection with the Proposed Offer (i) our examination report dated 24 September 2024 on the Restated Consolidated Financial Information of the Company for the three months period ended 30 June 2024, 30 June 2023 and for the years ended 31 March 2024, 31 March 2023 and 31 March 2022 ("Restated Consolidated Financial Information"), which has been prepared in accordance with the SEBI ICDR Regulations, the Companies Act, 2013 and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India, and (ii) Report on the Statement of Possible Special Tax benefits issued on 25 September 2024, in accordance with the requirements of the SEBI ICDR Regulations (examination report and our report on statement of possible special tax benefits as aforesaid, collectively referred to as 'Reports').

Further, we consent to our name being used as "Statutory Auditor" or "Auditor" under the headings "Definitions and Abbreviations", "General Information", "Other Regulatory and Statutory Disclosures", "Material Contracts and Documents for Inspection" and other sections in the UDRHP-I and references to us as required under Section 26 of the Companies Act, 2013, read with the SEBI ICDR Regulations, and as "Experts" as defined under the provisions of Section 2 (38) of the Companies Act, 2013, to the extent applicable, and in our capacity as Auditors in relation to the Reports, issued by us, included in the UDRHP-I of the Company.

B S R & Co. LLP

The following information in relation to us may be disclosed in the UDRHP-I :

| | |
|----------------------------------|--|
| Statutory Auditor's Name: | B S R & Co. LLP, Chartered Accountants |
| Address: | 3rd Floor, Embassy Golf Links Business Park, Pebble Beach, 'B' Block, Off Intermediate Ring Road, Bangalore - 560071 |
| Telephone Number: | +91 80 4682 3000 |
| Fax Number: | +91 80 4682 3999 |
| ICAI Firm's Registration Number: | 101248W/W-100022 |
| E-mail: | sthakurta@bsraffiliates.com |
| Peer Review Certificate Number: | 014196 |

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters, including information sent to Kotak Mahindra Capital Company Limited, J.P. Morgan India Private Limited, Citigroup Global Markets India Private Limited, BofA Securities India Limited, Jefferies India Private Limited, ICICI Securities Limited and Avendus Capital Private Limited (collectively, the "**Book Running Lead Managers**" or "**BRLMs**") or letters included in the UDRHP-I, other than those mentioned above. Neither we nor our affiliates shall be liable to any investor or BRLMs or any other third party in respect of the Proposed Offer, except to the extent of loss caused due to gross negligence or fraud by us. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and BRLMs) in respect of any claims, damages, liabilities and cost arising consequent to our giving consent.

Subject to the terms and conditions of the arrangement letter, nothing contained in this consent letter or the preceding paragraphs shall be construed to (i) limit our responsibility for or liability in respect of, the Reports we have issued, covered by our consent above and are included in the UDRHP-I in connection with the Proposed Offer or (ii) limit our liability with respect to the Reports we have issued to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities or (iii) limit our liability in respect of comfort letters provided to BRLMs pursuant to arrangement letter dated 18 April 2024.

We further confirm that we have not been engaged or interested in the formation or promotion of management of the Company.

We undertake to inform the Company with a copy to Kotak Mahindra Capital Company Limited, J.P. Morgan India Private Limited, Citigroup Global Markets India Private Limited, BofA Securities India Limited, Jefferies India Private Limited, ICICI Securities Limited and Avendus Capital Private Limited, in the event of any change to the above information until the Equity Shares commence trading on the stock exchanges where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**") or eighteen months from the date of receipt of the final observations issued by SEBI, whichever is earlier, pursuant to the Offer.

This letter of consent has been provided by B S R & Co. LLP, Chartered Accountants, at the request of the Company and solely for the information of the BRLMs to assist them in conducting their due-diligence and documenting their investigations of the affairs of the Company in connection with the Proposed Offer.

This letter of consent is not intended for general circulation or publication and is not to be reproduced or used for any other purpose without our prior consent in writing, other than for the purpose stated herein. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We, however, hereby give consent for inclusion of this information in the UDRHP-I proposed to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), the Stock Exchanges and the Registrar of Companies, Karnataka, situated at Bengaluru ("**RoC**") and submission of this letter to SEBI, Stock Exchanges, or RoC in connection with this Proposed Offer, as the case may be. We confirm that we

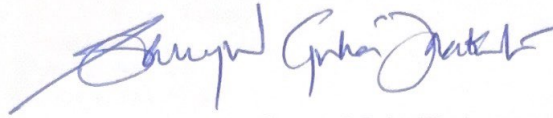
BSR & Co. LLP

shall not withdraw this consent before delivery of a copy of the UDRHP-I with the SEBI and the Stock Exchanges.

For BSR & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248WW-100022



Sampad Guha Thakurta

Partner

Membership No.: 060573

UDIN:24060573BKFGPW8686

Place: Bangalore

Date: 25 September 2024

CC:

BSR & Co. LLP

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC, Plot No. C – 27
G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

J.P. Morgan India Private Limited
J.P. Morgan Tower
Off CST Road, Kalina
Santacruz East
Mumbai 400 098
Maharashtra, India

Citigroup Global Markets India Private
Limited
14th Floor, First International Financial
Centre,
G-Block, C54 & 55 Bandra Kurla Complex,
Bandra (East) Mumbai 400 098
Maharashtra, India

BofA Securities India Limited
Ground Floor, "A" Wing, One BKC
"G" Block Bandra Kurla Complex
Bandra (East), Mumbai 400051
Maharashtra, India

Jefferies India Private Limited
Level 16, Express Towers
Nariman Point
Mumbai 400021
Maharashtra, India

ICICI Securities Limited
ICICI Venture House, Appasaheb Marathe
Marg,
Prabhadevi, Mumbai 400025
Maharashtra, India

Aventus Capital Private Limited
901, Platina,
9th Floor, Plot No. C-59,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051
Maharashtra, India