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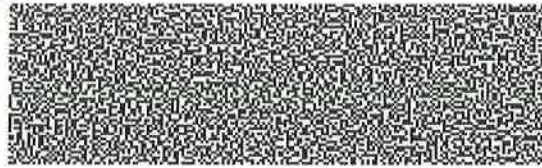
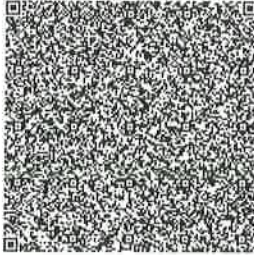
INDIA NON JUDICIAL

Government of Karnataka

Rs. 14,11,676

e-Stamp

**Certificate No.** : IN-KA11225202845802Q  
**Certificate Issued Date** : 20-Dec-2018 07:06 PM  
**Account Reference** : SHCIL (FI)/ ka-shcil/ JAYANAGAR/ KA-BA  
**Unique Doc. Reference** : SUBIN-KAKA-SHCIL57807248287706Q  
**Purchased by** : BUNDL TECHNOLOGIES PVT LTD  
**Description of Document** : Article 5 Agreement relating to Sale of Immoveable property  
**Description** : SHARE PURCHASE AGREEMENT  
**Consideration Price (Rs.)** : 1,411,27,53,471  
(One Thousand Four Hundred Eleven Crore Twenty Seven Lakh Fifty Three Thousand Four Hundred And Seventy One only)  
**First Party** : BUNDL TECHNOLOGIES PVT LTD  
**Second Party** : MIH INDIA FOOD HOLDINGS B V  
**Stamp Duty Paid By** : BUNDL TECHNOLOGIES PVT LTD  
**Stamp Duty Amount(Rs.)** : 14,11,676  
(Fourteen Lakh Eleven Thousand Six Hundred And Seventy Six only)



Authorized Signatory  
For Stock Holding Corporation of India Ltd.



Please write or type below this line

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2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

Dated: December 20, 2018

**SHARE PURCHASE AGREEMENT**

by and amongst

**ACCEL INDIA IV (MAURITIUS) LIMITED**  
(as Seller 1)

**SAIF PARTNERS INDIA V LIMITED**  
(as Seller 2)

**NORWEST VENTURE PARTNERS VII-A-MAURITIUS**  
(as Seller 3)

**BESSEMER INDIA CAPITAL HOLDINGS II LTD.**  
(as Seller 4)

**RB INVESTMENTS PTE. LTD.**  
(as Seller 5)

**HARMONY PARTNERS (MAURITIUS) LTD.**  
(as Seller 6)

**MIH INDIA FOOD HOLDINGS B.V.**  
(as Purchaser 1)

**TENCENT CLOUD EUROPE B.V.**  
(as Purchaser 2)

**HH BTPL HOLDINGS II PTE. LTD.**  
(as Purchaser 3)

**HADLEY HARBOR MASTER INVESTORS (CAYMAN) II L.P.**  
(as Purchaser 4)

and

**BUNDL TECHNOLOGIES PRIVATE LIMITED**  
(as Company)

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**THIS SHARE PURCHASE AGREEMENT** is made and entered into on December 20, 2018 (“**Execution Date**”).

**BY AND AMONGST:**

1. **Accel India IV (Mauritius) Limited**, a company incorporated under the laws of Mauritius having its registered office at 5th Floor, Ebene Esplanade, 24 Bank Street, Cybercity, Ebene, Mauritius (hereinafter referred to as “**Seller 1**”, which expression shall, unless the context or meaning requires otherwise, be deemed to include its successors and permitted assigns);
2. **SAIF Partners India V Limited**, a company incorporated under the laws of Mauritius having its registered office at IFS Court, Bank Street, Twenty Eight Cybercity, Ebene 72201, Republic of Mauritius (hereinafter referred to as “**Seller 2**”, which expression shall, unless the context or meaning requires otherwise, be deemed to include its successors and permitted assigns);
3. **Norwest Venture Partners VII-A-Mauritius**, a company incorporated under the laws of Mauritius having its registered office at IFS Court, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius (hereinafter referred to as “**Seller 3**”, which expression shall, unless the context or meaning requires otherwise, be deemed to include its successors and permitted assigns);
4. **Bessemer India Capital Holdings II Ltd.**, a company incorporated under the laws of Mauritius having its registered office at IFS Court, Bank Street, Twenty Eight Cybercity, Ebene 72201, Republic of Mauritius (hereinafter referred to as “**Seller 4**”, which expression shall, unless the context or meaning requires otherwise, be deemed to include its successors and permitted assigns);
5. **RB Investments Pte. Ltd.**, a company incorporated under the laws of Singapore having its registered office at 68 Cove Drive, Singapore 098181 (hereinafter referred to as “**Seller 5**”, which expression shall, unless the context or meaning requires otherwise, be deemed to include its successors and permitted assigns);
6. **Harmony Partners (Mauritius) Ltd.**, a company incorporated under the laws of Mauritius having its registered office at c/o Minerva Fiduciary Services (Mauritius) Limited, Suite 2004, Level 2, Alexander House, 35 Cybercity, Ebene, Mauritius (hereinafter referred to as “**Seller 6**”, which expression shall, unless the context or meaning requires otherwise, be deemed to include its successors and permitted assigns);
7. **MIH India Food Holdings B.V.**, a company incorporated under the laws of the Netherlands and having its registered office at 2132 LS Hoofddorp, Netherlands (hereinafter referred to as “**Purchaser 1**”, which expression shall, unless the context or meaning requires otherwise, be deemed to include its successors and permitted assigns);
8. **Tencent Cloud Europe B.V.**, a company incorporated under the laws of [the Netherlands] and having its registered office at Amstelplein 54, 26.04, 26th floor, 1096 BC Amsterdam, the Netherlands (hereinafter referred to as “**Purchaser 2**”, which expression shall, unless the context or meaning requires otherwise, be deemed to include its successors and permitted assigns);
9. **HH BTPL Holdings II Pte. Ltd.**, a company incorporated under the laws of Singapore and having its registered office at 10 Changi Business Park, Central 2, #5-01 Hansapoint, Singapore 486030 (hereinafter referred to as “**Purchaser 3**”, which expression shall, unless the context or meaning requires otherwise, be deemed to include its successors and permitted assigns);
10. **Hadley Harbor Master Investors (Cayman) II L.P.**, a company incorporated under the laws of the Cayman Islands and having its executive office at 280 Congress Street, Boston, MA, United States of America 02210 (hereinafter referred to as “**Purchaser 4**”, which expression shall, unless the context or meaning requires otherwise, be deemed to include its successors and permitted assigns); and
11. **Bundl Technologies Private Limited**, a company incorporated under the Companies Act, 1956 and having its registered office at 3rd Floor (internally designated as 4th Floor), Maruthi Chambers, Survey No 17/9B, Roopena Agrahara, Bangalore - 560068, India (hereinafter referred to as the “**Company**”,

which expression shall, unless the context or meaning require otherwise, be deemed to include its successors and permitted assigns).

Seller 1, Seller 2, Seller 3, Seller 4, Seller 5, and Seller 6 are each referred to as a “**Seller**” and collectively referred to as “**Sellers**”. Purchaser 1, Purchaser 2, Purchaser 3, and Purchaser 4 are each referred to as a “**Purchaser**” and collectively referred to as “**Purchasers**”. The Purchasers, the Sellers and the Company are individually referred to as a “**Party**” and collectively as the “**Parties**”.

#### **WHEREAS:**

- A. Each Purchaser intends to purchase from the Sellers, and the Sellers intend to sell to the Purchasers, the Sale Shares (as defined in Clause 1.1 (*Definitions and Interpretations*)) in such allocations, and on such terms and conditions as are set out in this Agreement.
- B. The Parties have entered into this Agreement to record the rights and obligations of the Parties and other terms relating to the transfer of the Sale Shares (as defined in Clause 1.1 (*Definitions and Interpretations*)), in accordance with the terms of this Agreement.

**NOW THEREFORE**, in consideration of the promises and the mutual covenants set forth herein, the adequacy of which is acknowledged by the Parties to this Agreement, the Parties agree as follows:

### **1. DEFINITIONS AND INTERPRETATION**

#### **1.1 Definitions**

In this Agreement, unless the subject or context otherwise requires, the following words and expressions shall have the following meanings:

“**Affiliate**”, with respect to a Person, means any Person who, Controls, is Controlled by or is under common Control with such Person, including, without limitation any general partner, managing member, officer, director, or trustee of such Person and any venture capital or other investment fund or registered investment company now or hereafter existing which is Controlled by or under common Control with one or more general partners, managing members, or investment advisors of or shares the same management company or investment advisor with such Person. Without limiting the generality of the foregoing, Affiliate in relation to the Parties includes: (a) any fund, collective investment scheme, trust, partnership (including, any co-investment partnership), special purpose or other vehicle, in which the Party is a general or limited partner, significant shareholder, investment manager or advisor, settlor, member of a management or investment committee or trustee; (b) any general partner of the Parties; and (c) any fund, collective investment scheme, trust, partnership (including, any co-investment partnership), special purpose or other vehicle in which any general partner of the Parties is a general partner, significant shareholder, investment manager or advisor, settlor, member of a management or investment committee or trustee;

“**Agreement**” means this Share Purchase Agreement and instruments supplemental to or amending or modifying the Share Purchase Agreement in accordance with the provisions of this Agreement;

“**Applicable Laws**” means, with respect to any Person, all statutes, enactments, acts of legislature or parliament, ordinances, rules, bye-laws, regulations, notifications, guidelines, policies, directions, directives and orders enacted, adopted or applied by any Governmental Authority that is binding upon or applicable to such Person or any assets, rights or properties of such Person;

“**Articles of Association**” means the articles of association of the Company in effect as of the date of this Agreement and the Completion Date;

“**Big 4 Accounting Firm**” means Ernst & Young, KPMG, Deloitte and PricewaterhouseCoopers and/or their respective associated firms in India;

“**Board**” means the board of directors of the Company;

“**Business Day**” means any day other than Saturday, Sunday or any day on which banks in India,

Mauritius, the United States of America, Switzerland, the People's Republic of China or the Hong Kong Special Administrative Region are generally closed for regular banking business;

“**Completion**” means completion of the purchase by a Purchaser of the Sale Shares set out against its name in the “Sale Shares” table in **Annexure I**, in accordance with Clause 3.4 (*Completion*);

“**Completion Date**”, in respect of a Purchaser, means a date on or prior to the Long Stop Date as agreed between such Purchaser and the Sellers, being no earlier than the 10<sup>th</sup> (tenth) Business Day (and failing such agreement, on the 15<sup>th</sup> (fifteenth) Business Day) following the date that all of the Conditions Precedent have been fulfilled (and a CP Satisfaction Notice issued) or waived by such Purchaser in accordance with Clause 3.1, or such other date as the relevant Purchaser and Sellers may agree to in writing or as determined in accordance with Clause 4.2, on which Completion takes place in accordance with the provisions of this Agreement (it being acknowledged that the Completion Date may be different for each Purchaser);

“**Conditions Precedent**” has the meaning given to it in Clause 3.1;

“**Consideration**” means the aggregate of the Seller 1 Consideration, the Seller 2 Consideration, the Seller 3 Consideration, the Seller 4 Consideration, the Seller 5 Consideration, and the Seller 6 Consideration;

“**Continuing Provisions**” means Clause 1 (*Definitions and Interpretation*), Clause 8 (*Confidentiality and Announcements*), Clause 10 (*Governing Law and Dispute Resolution*), Clause 11 (*Costs and Expenses*), Clause 15 (*Notices*) and Clause 17 (*Specific Performance*), all of which shall continue to apply after the termination of this Agreement pursuant to the terms of this Agreement without limit in time;

“**Control**” (including, with its correlative meanings, the terms “**Controlled by**” or “**under common Control with**”) means (a) the possession, directly or indirectly, of the power to direct or cause the direction of management and policies of a Person whether through the ownership of voting securities, by agreement or otherwise or the power to elect more than half of the Directors, partners or other individuals exercising similar authority with respect to a Person; or (b) the possession, directly or indirectly, of a voting interest in excess of 50% (fifty per cent) in a Person;

“**CP Satisfaction Notice**” has the meaning given to it in Clause 3.2 (*Conditions to Completion*);

“**Dispute**” has the meaning given to it in Clause 10.2(a) (*Governing Law and Dispute Resolution*);

“**Due Date**” has the meaning given to it in Clause 6.2(b)(iii);

“**Encumbrance**” means any form of legal or equitable security interest, including but not limited to any mortgage, assignment of receivables, debenture, lien, charge, pledge, title retention, right to acquire, lease, sub-lease, license, voting agreement, security interest, hypothecation, option, right of first refusal, restrictions or limitation, purchase agreement, any preference arrangement (including title transfers and retention arrangements or otherwise) and any other encumbrance or similar condition whatsoever or an agreement to do any of the foregoing or any other arrangements having similar effect, but shall exclude all post-Completion restrictions, encumbrances or conditions imposed by or pursuant to this Agreement, the Shareholders' Agreement or the Articles of Association;

“**Governmental Approval**” means any authorization, approval, consent, license, registration or permit required from any Governmental Authority;

“**Governmental Authority**” means any federal, national, foreign, supranational, state, provincial, local, municipal or other political subdivision or other government, governmental, regulatory or administrative or taxation authority, agency, board, bureau, department, instrumentality or commission or any court, tribunal, or judicial or arbitral body of competent jurisdiction or stock exchange;

“**Indemnity Applicable Claim Period**” has the meaning given to it in Clause 6.1(e);

“**IT Act**” means the (Indian) Income-tax Act, 1961 and Finance Acts (to the extent that such Finance Acts amend or relate to the taxes imposed under the Income-tax Act, 1961) passed in India each financial

year including and up to Finance Act, 2018, together with all applicable by-laws, rules, regulations, orders, ordinances, directions and similar legal enactments, in each case issued under such Acts;

“**Long Stop Date**” means: (i) the date falling 30 (thirty) days after the Execution Date; or (ii) such extended date as may be agreed in writing by a Purchaser (in respect of itself) and the Sellers;

“**Loss**” or “**Losses**” means all actual losses, claims, demands, liabilities, obligations, fines, expenses, damages including interests and penalties with respect thereto, taxes payable in India thereon, and out-of-pocket expenses, including reasonable attorneys’ and accountants’ fees and disbursements;

“**Mauritius DTAA**” means the agreement entered into between the Government of the Republic of India and the Government of Mauritius for the avoidance of double taxation and the prevention of fiscal evasion with respect to taxes on income and capital gains and for the encouragement of mutual trade and investment entered into on August 24, 1982 and notified by the Government of India on December 6, 1983 along with the protocol thereto notified on August 10, 2016, as may be amended from time to time;

“**Notice**” has the meaning given to it in Clause 15.1;

“**Person**” means any natural person, limited or unlimited liability company, corporation, partnership (whether limited or unlimited), proprietorship, Hindu undivided family, trust, union, association, society, co-operative society, government or any agency or political subdivision thereof or any other entity that may be treated as a Person under Applicable Law;

“**Postponed Purchaser**” has the meaning given to it in Clause 4.2;

“**Postponed Seller**” has the meaning given to it in Clause 4.2;

“**Purchaser Excluded Information**” has the meaning given to it in Clause 5.5(b);

“**Purchaser Indemnified Persons**” has the meaning given to it in Clause 6.1(a);

“**Purchaser’s Warranties**” means, in respect of each Purchaser, the representations and warranties made by such Purchaser in Clause 5.4 (*Warranties*);

“**Relevant Purchaser**” has the meaning given to it in Clause 5.4;

“**Relevant Seller**” has the meaning given to it in Clause 5.1;

“**Seller Excluded Information**” has the meaning given to it in Clause 5.1.6;

“**Sale Shares**” means the aggregate of the Seller 1 Shares, Seller 2 Shares, Seller 3 Shares, Seller 4 Shares, Seller 5 Shares, and the Seller 6 Shares. As used in this Agreement, the “Sale Shares” shall include all of the Sale Shares sold and transferred under this Agreement and all securities received prior to the Completion Date (a) in replacement of the Sale Shares; (b) as a result of conversion of the Sale Shares; (c) as a result of stock dividends or stock splits in respect of the Sale Shares; and (d) as substitution for the Sale Shares in a recapitalization, merger, reorganization or the like;

“**Seller 1 Consideration**” means the consideration payable to Seller 1 under this Agreement, as specified in the “Consideration” table in **Annexure I** against the name of Seller 1;

“**Seller 2 Consideration**” means the consideration payable to Seller 2 under this Agreement, as specified in the “Consideration” table in **Annexure I** against the name of Seller 2;

“**Seller 3 Consideration**” means the consideration payable to Seller 3 under this Agreement, as specified in the “Consideration” table in **Annexure I** against the name of Seller 3;

“**Seller 4 Consideration**” means the consideration payable to Seller 4 under this Agreement, as specified in the “Consideration” table in **Annexure I** against the name of Seller 4;

“**Seller 5 Consideration**” means the consideration payable to Seller 5 under this Agreement, as specified in the “Consideration” table in **Annexure I** against the name of Seller 5;

“**Seller 6 Consideration**” means the consideration payable to Seller 6 under this Agreement, as specified in the “Consideration” table in **Annexure I** against the name of Seller 5;

“**Seller 1 Shares**” means the shares to be sold by Seller 1 under this Agreement, as specified in the “Sale Shares” table in **Annexure I** against the name of Seller 1;

“**Seller 2 Shares**” means the shares to be sold by Seller 2 under this Agreement, as specified in the “Sale Shares” table in **Annexure I** against the name of Seller 2;

“**Seller 3 Shares**” means the shares to be sold by Seller 3 under this Agreement, as specified in the “Sale Shares” table in **Annexure I** against the name of Seller 3;

“**Seller 4 Shares**” means the shares to be sold by Seller 4 under this Agreement, as specified in the “Sale Shares” table in **Annexure I** against the name of Seller 4;

“**Seller 5 Shares**” means the shares to be sold by Seller 5 under this Agreement, as specified in the “Sale Shares” table in **Annexure I** against the name of Seller 5;

“**Seller 6 Shares**” means the shares to be sold by Seller 6 under this Agreement, as specified in the “Sale Shares” table in **Annexure I** against the name of Seller 6;

“**Seller’s Designated Account**” means in respect of a Seller, the bank account of such Seller, bearing the following details:

For Seller 1:

Beneficiary: Accel India IV (Mauritius) Limited  
Office Address: 5th Floor, Ebene Esplanade, 24 Bank Street, Cybercity, Ebene, Mauritius  
Bank: HSBC Bank (Mauritius) Limited  
Bank Address: 6th Floor, HSBC Centre, 18, CyberCity, Ebene, Mauritius  
Account No.: 080-156367-020  
Currency: USD  
SWIFT: HSBCMUMUOBU  
Correspondent Bank: HSBC Bank USA, New York  
SWIFT: MRMDUS33

For Seller 2:

Beneficiary: SAIF Partners India V Limited  
Office Address: IFS Court, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius  
Bank: HSBC Bank (Mauritius) Limited  
Bank Address: 6th Floor, HSBC Centre, 18 CyberCity, Ebene 72201, Mauritius  
Account No.: 080-156516-020  
Currency: USD  
IBAN: MU74HSBC0780080156516020000USD  
SWIFT: HSBCMUMUOBU  
Correspondent Bank: HSBC Bank USA New York  
Correspondent Bank SWIFT: MRMDUS33

For Seller 3:

Beneficiary: Norwest Venture Partners VII-A Mauritius  
Office Address: IFS Court, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius  
Bank: Standard Chartered Bank (Mauritius) Limited  
Bank Address: 6th Floor, Standard Chartered Tower, Cybercity, Ebene 72201  
Account No.: 01 201 11188 00  
Currency: USD



SWIFT: SCBLMUMU  
Correspondent Bank: Standard Chartered Bank  
Correspondent Account No: 3582 088768 001  
Correspondent Bank SWIFT: SCBLUS33

For Seller 4:

Beneficiary: Bessemer India Capital Holdings II Ltd.  
Office Address: IFS Court, Bank Street, Twentyeight, Cybercity, Ebene, Mauritius  
Bank: The Mauritius Commercial Bank, Ltd  
Bank Address: Sir William Newton Street, Port-Louis, Republic of Mauritius  
Account No.: 000445739177  
Currency: USD  
IBAN: MU10MCBL0944000445739177000USD  
SWIFT: MCBLMUMU

For Seller 5:

Account Name: RB Investments Pte Ltd  
Bank: OCBC Bank, Singapore  
Bank Address: 63 Chulia Street, OCBC Centre, Floor 10, Singapore 049514  
USD Account Number: 503-140618-301  
Swift Code: OCBCSGSG

Intermediary Bank

Bank Name: JPMorgan Chase Bank, N.A.  
Swift Code: CHASUS33XXX  
Country: United States

For Seller 6:

Beneficiary: Harmony Partners (Mauritius) Ltd.  
Office Address: c/o Minerva Fiduciary Services (Mauritius) Limited, Suite 2004, Level 2, Alexander House, 35 Cybercity, Ebene, Republic of Mauritius  
Bank: AfrAsia Bank Ltd.  
Bank Address: Bowen Square, 10, Dr Ferriere Street, Port Louis, Mauritius  
Account No.: 001500011330017  
Currency: USD  
IBAN: MU76AFBL2501500011330017000USD  
SWIFT: AFBLMUMU  
Correspondent Bank: Citibank N.A., New York  
Account No.: 36889497  
Correspondent Bank SWIFT: CITIUS33

“**Seller’s Warranties**” means, in respect of each Seller, the representations and warranties made by such Seller in Clause 5.1 (*Warranties*);

“**Shareholders' Agreement**” means the amended and restated shareholders' agreement executed by the Company and its shareholders (as amended or supplemented from time to time);

“**SIAC**” has the meaning given to it in Clause 10.2(b) (*Governing Law and Dispute Resolution*);

“**Singapore DTAA**” means the agreement entered into between the Government of Republic of India and the Government of Republic of Singapore for the avoidance of double taxation and the prevention of fiscal evasion with respect to taxes on income entered into force on May 27, 1994 and notified by the Government of India on August 08, 1994 along with the protocols thereto notified on July 18, 2005, September 01, 2011 and March 23, 2017, as may be amended from time to time;

“**Subscription Agreement**” means the share subscription agreement dated on or about the date hereof executed by the Company, Mr. Sriharsha Majety, Mr. Lakshmi Nandan Reddy Obul, Mr. Rahul Jaimini, the Purchasers and other existing shareholders of the Company;

“**Tax Authority**” means the Income Tax Department, Department of Revenue, Ministry of Finance, Government of India or any other Governmental Authority that is competent under the IT Act to impose, levy, assess, collect or administer income tax in the Republic of India;

“**Tax Claims**”/ “**Transaction Tax Claims**” refers to any claim or demand for Transaction Tax by any Tax Authority against any Purchaser Indemnified Person arising in connection with any Tax Proceedings;

“**Tax Claim Amounts**” has the meaning given to it in Clause 6.2(b)(ii);

“**Tax Conditions Precedent**” has the meaning given to it in Clause 4.4(c)(i);

“**Tax Indemnity Applicable Claim Period**” has the meaning given to it in Clause 6.2(i);

“**Tax Indemnity Events**” has the meaning given to it in Clause 6.2(a)(iv);

“**Tax Injunctive Order**” has the meaning given to it in Clause 6.2(b)(iii)

“**Tax Losses**” refers to all losses, damages, penalties, interests, or other monetary losses of any nature arising in respect of Transaction Tax or for defending or contesting Transaction Tax Claims, which shall be the aggregate of the following: (i) Transaction Tax; and (ii) reasonable costs and expenses (including legal and advisory fees) incurred by a Purchaser Indemnified Person in connection with any Transaction Tax;

“**Tax Notice**” has the meaning given to it in Clause 6.2(b)(i);

“**Tax Notice Intimation**” has the meaning given to it in Clause 6.2(b)(i);

“**Tax Proceedings**” shall mean any assessments, notices, demands, writs, suits, recovery proceedings, claims, representative-assessee related proceedings, assessment proceedings, tax deduction at source related proceedings, re-assessment proceedings, interest related proceedings, penalty related proceedings, prosecution related proceedings, rectification, stay of demand related proceedings, appeals (at any level) and all other similar and incidental actions related to Transaction Tax including any appellate proceedings in relation to any of the foregoing;

“**Tax Residency Certificate**” means a tax residency certificate issued by the Mauritius Revenue Authority / Singapore Revenue Authority in Mauritius / Singapore (as applicable) to the Sellers;

“**Tax Warranty/ies**” means the representations and warranties specified in Clause 5.1.5 (*Taxes & Duties*);

“**Transaction Tax**” means: (a) any tax (including surcharge and cess) levied under the IT Act, in relation to the sale and purchase of the Sale Shares hereunder, which is levied upon (by way of a notice of demand) or recovered from the Purchaser or any Purchaser Indemnified Person; and (b) any interest, penalty, additional tax, or fine imposed with respect to any of the items described in clause (a) above;

“**Third Party**” means any Person that is not a signatory to this Agreement; and

“**USD**” means United States Dollars, the lawful currency of the United States of America.

- 1.2 In addition to the above terms, certain terms may be defined in the recitals or elsewhere in this Agreement and wherever such terms are used in this Agreement, they shall have the meaning so assigned to them.
- 1.3 Any reference to “**writing**” or “**written**” means any method of reproducing words in a legible and non-transitory form (excluding, unless otherwise stated herein, e-mail).

- 1.4 References to “**include**” or “**including**” are to be construed without limitation.
- 1.5 References to a “**company**” include any company, corporation or other body corporate wherever and however incorporated or established.
- 1.6 The table of contents and headings are inserted for convenience only and do not affect the construction or interpretation of this Agreement.
- 1.7 Unless the context otherwise requires, words in the singular include the plural and vice versa and a reference to any gender includes all other genders.
- 1.8 Unless specified otherwise, references to Clauses, Paragraphs and Schedules are to clauses and paragraphs of, and schedules to, this Agreement. The Annexures form part of this Agreement.
- 1.9 References to any statute or statutory provision includes a reference to that statute or statutory provision as amended, consolidated or replaced from time to time (whether before or after the date of this Agreement) and includes any subordinate legislation made under the relevant statute or statutory provision.
- 1.10 Any reference to any Party shall, unless the context or meaning requires otherwise, be deemed to include its successors and permitted assigns.
- 1.11 Any liability on the part of Seller 1, Seller 2, Seller 3, Seller 4, Seller 5 or Seller 6 shall be several (and not (i) joint or (ii) joint and several).
- 1.12 Notwithstanding any provision of this Agreement, any obligations or liabilities on the part of Purchaser 1, Purchaser 2, Purchaser 3 or Purchaser 4 shall be several (and not (i) joint or (ii) joint and several).
- 1.13 Any approval and/ or consent to be granted by a Party under this Agreement shall be deemed to mean an approval and/or consent in writing.
- 1.14 Time is of the essence in the performance of the Parties’ respective obligations. If any time period specified herein is extended, such extended time shall also be of the essence. This Agreement shall be binding on and be for the benefit of the successors of the Parties.

## **2. SALE AND PURCHASE OF SHARES**

2.1 Subject to the terms and conditions of this Agreement:

- (a) Seller 1 shall sell and Purchaser 1 shall purchase, on the Completion Date for Purchaser 1, all of the Seller 1 Shares specified in the cell that corresponds to Seller 1 and Purchaser 1 in the “Sale Shares” table in **Annexure I**, for the consideration specified in the cell that corresponds to Seller 1 and Purchaser 1 in the “Consideration” table in **Annexure I**, together with all rights, title, interests and advantages now and hereafter attached to such Seller 1 Shares, and free and clear of any and all Encumbrances;
- (b) Seller 2 shall sell and each Purchaser shall purchase, on the Completion Date for such Purchaser, all of the Seller 2 Shares specified in the cell that corresponds to Seller 2 and the relevant Purchaser in the “Sale Shares” table in **Annexure I**, for the consideration specified in the cell that corresponds to Seller 2 and the relevant Purchaser in the “Consideration” table in **Annexure I**, together with all rights, title, interests and advantages now and hereafter attached to such Seller 2 Shares, and free and clear of any and all Encumbrances;
- (c) Seller 3 shall sell and each Purchaser shall purchase, on the Completion Date for such Purchaser, all of the Seller 3 Shares specified in the cell that corresponds to Seller 3 and the relevant Purchaser in the “Sale Shares” table in **Annexure I**, for the consideration specified in the cell that corresponds to Seller 3 and the relevant Purchaser in the “Consideration” table in **Annexure I**, together with all rights, title, interests and advantages now and hereafter attached to such Seller 3 Shares, and free and clear of any and all Encumbrances;

- (d) Seller 4 shall sell and each Purchaser shall purchase, on the Completion Date for such Purchaser, all of the Seller 4 Shares specified in the cell that corresponds to Seller 4 and the relevant Purchaser in the “Sale Shares” table in **Annexure I**, for the consideration specified in the cell that corresponds to Seller 4 and the relevant Purchaser in the “Consideration” table in **Annexure I**, together with all rights, title, interests and advantages now and hereafter attached to such Seller 4 Shares, and free and clear of any and all Encumbrances;
  - (e) Seller 5 shall sell and Purchaser 1 shall purchase, on the Completion Date for Purchaser 1, all of the Seller 5 Shares specified in the cell that corresponds to Seller 5 and Purchaser 1 in the “Sale Shares” table in **Annexure I**, for the consideration specified in the cell that corresponds to Seller 5 and Purchaser 1 in the “Consideration” table in **Annexure I**, together with all rights, title, interests and advantages now and hereafter attached to such Seller 5 Shares, and free and clear of any and all Encumbrances; and
  - (f) Seller 6 shall sell and each Purchaser shall purchase, on the Completion Date for such Purchaser, all of the Seller 6 Shares specified in the cell that corresponds to Seller 6 and the relevant Purchaser in the “Sale Shares” table in **Annexure I**, for the consideration specified in the cell that corresponds to Seller 6 and the relevant Purchaser in the “Consideration” table in **Annexure I**, together with all rights, title, interests and advantages now and hereafter attached to such Seller 6 Shares, and free and clear of any and all Encumbrances.
- 2.2 Any amounts payable by the Purchasers to the Sellers on the Completion Date shall be payable in USD, and in the manner set out in Clause 4.
- 2.3 Each Seller undertakes that, between the date of this Agreement and the earlier of (i) the last Completion Date and (ii) termination of this Agreement in accordance with its terms, it shall not:
- (a) take any actions to transfer, create or permit the creation of any Encumbrances over or affecting any of its portion of the Sale Shares; or
  - (b) solicit, invite or enter into any negotiations, discussions, binding or non-binding commitments with any third party for the sale or transfer of its portion of the Sale Shares.

### 3. CONDITIONS TO COMPLETION

- 3.1 The obligations of each Purchaser to proceed to Completion as against any Seller, in all respects, is conditional upon the fulfillment to the reasonable satisfaction of such Purchaser, or the waiver by such Purchaser (except where prohibited by Applicable Law), of the following conditions precedent by each Seller (“**Conditions Precedent**”):
- (a) each Seller having provided to each Purchaser a certified copy of a resolution passed by its governing body, authorizing the execution, delivery and implementation of the provisions of this Agreement and consummation of the sale of its portion of the Sale Shares to each Purchaser;
  - (b) in respect of each Seller, the Seller’s Warranties being true, accurate, complete and not misleading in all respects as at the date hereof and at the Completion Date, and there having been no breach of any obligations of any Seller under this Agreement;
  - (c) no injunction, restraining order or other order or any other legal or regulatory restraint or prohibition being in effect or having been issued or made by any court of competent jurisdiction or any other Person which prevents or restricts Completion or the consummation of the transactions and arrangements contemplated in the Agreement;
  - (d) each Seller having delivered to the Company: (i) duly executed and stamped share transfer forms and (ii) original share certificates relating to the Sale Shares to be sold by it to such Purchaser;
  - (e) each Seller having delivered to each Purchaser, a copy of valid Tax Residency Certificate, certified to be a true copy by a director or secretary of such Seller along with Form 10F;

- (f) each Seller (other than Seller 5) having delivered to each Purchaser a copy of the Category I Global Business License issued by the Financial Services Commission (Mauritius) (as applicable), certified to be a true copy by a director or secretary of the Seller;
- (g) each Seller having obtained all approvals (including all corporate and Governmental Approvals and approvals under the Shareholders' Agreement and the Articles of Association) required by it in order to perform its obligations under this Agreement, including the sale of the Sale Shares;
- (h) each Seller having provided to each Purchaser an opinion from a Big 4 Accounting Firm opining that the Purchaser should not be obligated to withhold any taxes under the IT Act in relation to the payment of any portion of the Consideration to the Seller and there should be no obligation on the Purchaser as a representative assessee (as defined under section 160 read with section 163 of the IT Act) of the Relevant Seller for payment of Transaction Tax under this Agreement;
- (i) each Seller having provided each Purchaser with the details set out in **Annexure II** (Information) for the purpose of filing Form 15CA (Part D) as required under the IT Act, in relation to the remittance of the Consideration;
- (j) no Seller having converted the Sale Shares into equity shares, or applied for conversion of the Sale Shares into equity shares and no rights, interests or advantages attached to the Sale Shares having been modified or been agreed to be modified except pursuant to this Agreement, the Shareholders' Agreement or the Articles of Association; and
- (k) each Seller having delivered a CP Satisfaction Notice pursuant to Clause 3.2,

and each Seller shall use its best endeavours to procure the satisfaction of each of such Condition Precedent as soon as reasonably practicable and in any case no later than 10 (ten) Business Days prior to the Long Stop Date.

3.2 The Sellers shall, immediately upon the satisfaction of the Conditions Precedent, deliver to each Purchaser, a written notice ("**CP Satisfaction Notice**") in the form as set out in **Annexure III** which shall enclose appropriate documentary evidence (to the extent available) to support the statements in such letter, confirming that the Conditions Precedent set out in Clause 3.1 have been satisfied.

3.3 The obligation of each Seller to proceed with Completion with any Purchaser is conditional upon the fulfillment to the reasonable satisfaction of such Seller, or the waiver by such Seller, of the following conditions precedent:

- (a) the relevant Purchaser's warranties in Clause 5.4 being true, accurate, complete and not misleading in all respects at the relevant Completion Date, and there having been no material breach of any of obligations of each Purchaser under this Agreement;
- (b) no injunction, restraining order or other order or any other legal or regulatory restraint or prohibition being in effect or having been issued or made by any court of competent jurisdiction or any other Person which prevents or restricts Completion or the consummation of the transactions and arrangements contemplated in the Agreement as between such Seller and the relevant Purchaser.

3.4 Each Seller undertakes that post the Execution Date, it shall not convert the Sale Shares into equity shares, or apply for conversion of the Sale Shares into equity shares.

#### **4. COMPLETION**

4.1 Each Party undertakes to use reasonable endeavors to procure that Completion in respect of each Purchaser shall occur simultaneously. It is further clarified that Completion in respect of the Purchasers shall be contemporaneous with "Closing" with respect to the 'Investors' under the terms of the share subscription agreement dated on or about the date hereof executed by the Company, Mr. Sriharsha Majety, Mr. Lakshmi Nandan Reddy Obul, Mr. Rahul Jaimini and the Purchasers ("**SSA Closing**"), and in the event the SSA Closing does not occur, Completion shall not occur in respect of the Purchasers under this Agreement and the Purchasers shall cease to have any obligations under this Agreement, save

to the extent of delayed Completions in respect of Postponed Sellers and Postponed Purchasers.

- 4.2 Without prejudice to Clause 4.1, if any of the Conditions Precedent in respect of any Seller (a “**Postponed Seller**”) are not satisfied or are not waived by each Purchaser prior to the Long Stop Date, then each Purchaser (a “**Postponed Purchaser**”) shall have the right to delay Completion in respect of the Postponed Seller's Sale Shares set out against its name in the “Sale Shares” table in **Annexure I** until such date as agreed between the Postponed Purchaser and the Postponed Seller, and such delayed Completion shall proceed in accordance with Clauses 4.4 to 4.5, provided that the Postponed Purchaser shall proceed with Completion with respect to any Sellers who are not Postponed Sellers without delay or postponement.
- 4.3 Completion shall take place on the Completion Date.
- 4.4 On the Completion Date for a Purchaser:
- (a) each Seller shall exercise its votes at shareholders’ meetings such that it does not prevent the Company from doing all things necessary to approve the transfer of the Sale Shares to such Purchaser including entering the name of such Purchaser in the register of members of the Company as the holder of the Sale Shares and endorsing the transfer of shares on the share certificates relating to the Sale Shares;
- (b) on receipt of the SWIFT confirmation from such Purchaser indicating proof of remittance of the relevant portion of the Consideration (to it in accordance with Clause 4.4(c) below), each Seller shall instruct the Company to proceed with the actions specified in Clauses 4.4(d) and 4.5, and Seller 1 alone shall:
- (i) shall transfer the relevant Sale Shares to Purchaser 1 by submitting in its depository participant’s branch, a delivery instruction slip mentioning Purchaser 1’s depository participant’s account details for enabling the share transfer, as follows:
- Counter Party DP Name: SMC GLOBAL SECURITIES LIMITED  
Counter Party DP ID: IN303655  
Counter Party Client ID: 10111742  
Counter Party Client Name: MIH India Food Holdings B.V.;
- (ii) then e-mail a scanned copy of such delivery instruction slip acknowledged by such Seller’s depository participant to Purchaser 1;
- (c) such Purchaser shall instruct its bank to credit:
- (i) the Seller 1 Consideration specified in the cell that corresponds to Seller 1 and Purchaser 1 in the “Consideration” table in **Annexure I** in full to Seller 1’s Seller’s Designated Account by way of wire transfer which shall, subject to the Conditions Precedent specified in Clauses 3.1(e), 3.1(f), 3.1(h) and 3.1(i) having been fulfilled and not waived in respect of such Seller (the “**Tax Conditions Precedent**”), be free and clear of, and without deductions or withholdings for or on account of any tax, or other deductions of any nature, by way of wire transfer;
- (ii) the Seller 2 Consideration specified in the cell that corresponds to Seller 2 and such Purchaser in the “Consideration” table in **Annexure I** in full to Seller 2’s Seller’s Designated Account by way of wire transfer which shall, subject to the Tax Conditions Precedent having been fulfilled and not waived in respect of such Seller, be free and clear of, and without deductions or withholdings for or on account of any tax, or other deductions of any nature, by way of wire transfer;
- (iii) the Seller 3 Consideration specified in the cell that corresponds to Seller 3 and such Purchaser in the “Consideration” table in **Annexure I** in full to Seller 3’s Seller’s Designated Account by way of wire transfer which shall, subject to the Tax Conditions Precedent having been fulfilled and not waived in respect of such Seller, be free and clear of, and without deductions or withholdings for or on account of any tax, or other

deductions of any nature, by way of wire transfer;

- (iv) the Seller 4 Consideration specified in the cell that corresponds to Seller 4 and such Purchaser in the “Consideration” table in **Annexure I** in full to Seller 4’s Seller’s Designated Account by way of wire transfer which shall, subject to the Tax Conditions Precedent having been fulfilled and not waived in respect of such Seller, be free and clear of, and without deductions or withholdings for or on account of any tax, or other deductions of any nature, by way of wire transfer; and
  - (v) the Seller 5 Consideration specified in the cell that corresponds to Seller 5 and Purchaser 1 in the “Consideration” table in **Annexure I** in full to Seller 5’s Seller’s Designated Account by way of wire transfer which shall, subject to the Tax Conditions Precedent having been fulfilled and not waived in respect of such Seller, be free and clear of, and without deductions or withholdings for or on account of any tax, or other deductions of any nature, by way of wire transfer; and
  - (vi) the Seller 6 Consideration specified in the cell that corresponds to Seller 6 and such Purchaser in the “Consideration” table in **Annexure I** in full to Seller 6’s Seller’s Designated Account by way of wire transfer which shall, subject to the Tax Conditions Precedent having been fulfilled and not waived in respect of such Seller, be free and clear of, and without deductions or withholdings for or on account of any tax, or other deductions of any nature, by way of wire transfer; and
- (d) the Board shall hold a meeting at shorter notice and pass the following resolutions in a form and manner acceptable to such Purchaser:
- (i) approving the transfer of such Purchaser’s allocation of the Sale Shares to it;
  - (ii) approving the endorsement of the name of such Purchaser on the share certificates in relation to such Purchaser’s allocation of the Sale Shares;
  - (iii) approving the entry of the name of such Purchaser in the register of members of the Company as the registered holder of such Purchaser’s allocation of the Sale Shares; and
  - (iv) authorising such other acts as may be necessary to give effect to such Purchaser’s Completion.
- 4.5 On the same day on which the Company receives the Sellers’ instructions to proceed with the actions specified in Clauses 4.4(d) and 4.5, pursuant to Clause 4.4(b), the Company shall provide to each Purchaser, (i) certified true copies of the resolutions passed by the Board pursuant to Clause 4.4(d) above, (ii) the duly endorsed share certificates in original reflecting each Purchaser that participated in the Completion as the owner of its allocation of the Sale Shares and (iii) a certified extract of the updated register of members of the Company which reflects each Purchaser that participated in the Completion as the registered holder of its allocation of the Sale Shares.
- 4.6 Subject to Clause 4.2, it is clarified that the transactions contemplated under this Agreement to be consummated on the relevant Completion Date as against any particular Seller shall be deemed to occur simultaneously in respect of that Seller and no such transaction against a Seller shall be consummated unless all such transactions are consummated against that Seller.
- 4.7 In addition to the foregoing, Purchaser 3 shall not be obligated to proceed to Completion until it has obtained a Personal Account Number from the Income Tax Department of the Government of India (“PAN”). Purchaser 3 shall use commercially reasonable efforts to obtain a PAN prior to the Long Stop Date, and shall notify representatives of the Company and the Sellers promptly upon obtaining a PAN, and no later than 2 (two) Business Days thereafter. Completion in respect of Purchaser 3 shall be delayed until the date which is 5 (five) Business Days following the date on which Purchaser 3 has obtained a PAN, and on such date, Completion shall proceed with respect to Purchaser 3 in accordance with Clauses 4.4 to 4.5. For as long as Purchaser 3’s Completion does not occur, it shall be regarded as a Postponed Purchaser for purposes of Clause 4.4 of the Subscription Agreement, and the delayed Completion in

respect of Purchaser 3 shall not affect timing of Closing under the Subscription Agreement (including Closing with respect to Purchaser 3) or Completion with respect to any other Purchaser hereunder.

## 5. WARRANTIES

5.1 Each Seller (the “**Relevant Seller**”) represents and warrants to each Purchaser as of the date of this Agreement, and as of each Completion Date, in each case, with respect to the facts and circumstances then in existence, with respect to itself (and, for the avoidance of doubt, not in respect of any of the other Sellers), that each of the following statements are true, accurate, complete and not misleading in any respect:

### 5.1.1 Due Incorporation

- (a) the Relevant Seller is duly incorporated, in existence and duly registered and/or in good standing (as applicable) under the laws of the jurisdiction of its incorporation; and
- (b) the Relevant Seller has the necessary power and authority to execute this Agreement and to perform its obligations hereunder.

### 5.1.2 Power and Authority

- (a) this Agreement constitutes a legal, valid and binding obligation enforceable against the Relevant Seller in accordance with the terms hereof, except as such enforceability may be limited by bankruptcy, insolvency, reorganization, moratorium or similar laws affecting creditors’ rights generally and by general equitable principles;
- (b) the execution, delivery and performance by the Relevant Seller of the Agreement will not constitute a breach of any laws or regulations in any relevant jurisdiction or result in a breach of any order, judgement or decree of any court or Governmental Authority by which it is bound, or breach or default of any agreement or instrument which the Seller is a party to or by which it is bound, including the Shareholders’ Agreement and the Articles of Association;
- (c) the execution, delivery and performance by the Relevant Seller of this Agreement will not require any consent, authorisation, approval, exemption or other action by, or any filing, registration, notification, intimation or qualification with, any Person, under any agreement or instrument which the Seller is a party to or by which it is bound, including, the Shareholders’ Agreement and the Articles of Association; and
- (d) no insolvency order has been made in the Relevant Seller’s name, no administrative receiver of the Relevant Seller has been appointed and no proceedings have been filed under which such a person might be appointed;

### 5.1.3 Legal and Beneficial Ownership of the Sale Shares

- (a) the Relevant Seller is the sole legal and beneficial owner of the Sale Shares set out against its name in the “Sale Shares” table in **Annexure I** (being its “portion” of the Sale Shares) and has the exclusive right to exercise all voting and other rights over and in respect thereof;
- (b) the Relevant Seller has a clear and marketable title to its portion of the Sale Shares, free from all Encumbrances, and there is no agreement or commitment to give or create any Encumbrance over or affecting such Sale Shares and no claim has been made by any Person to be entitled to any such Encumbrance;
- (c) the Sale Shares have been validly issued to the Relevant Seller in accordance with Applicable Laws, and the Sale Shares held by Seller 1 are held in dematerialised form;
- (d) on the Completion Date, the Relevant Seller’s portion of the Sale Shares will be transferred free from any Encumbrances, claim or demand to each Purchaser;
- (e) the Relevant Seller has not committed or omitted any act, deed, matter or thing whereby its



portion of the Sale Shares can be forfeited, extinguished or rendered void or voidable;

- (f) the Relevant Seller has not received any notice in respect of any action, suit or proceeding and there is no litigation pending or to the best of its knowledge threatened against or otherwise relating to or affecting the Relevant Seller that would give rise or serve as the basis for a cause of action to prevent the Relevant Seller from entering into or consummating the terms of this Agreement; and
- (g) the Relevant Seller's portion of the Sale Shares are fully paid-up;

#### 5.1.4 Approvals

the Relevant Seller has obtained or shall obtain prior to Completion all the necessary and requisite approvals and consents required in the context of this Agreement and the sale of its portion of Sale Shares;

#### 5.1.5 Taxes and Duties

- (a) the Relevant Seller has acquired and holds the Sale Shares as 'capital assets' in terms of the provisions of the IT Act. Further, for accounting purposes, the Seller treats the Sale Shares as non-current assets/investments, and not as 'stock in trade';
- (b) the Relevant Seller does not have a permanent establishment in India in terms of the Mauritius DTAA or Singapore DTAA (as applicable);
- (c) with respect to Seller 1, Seller 2, Seller 3, Seller 4, and Seller 6: (i) the Relevant Seller is a tax resident of Mauritius and holds a Tax Residency Certificate that is valid as of the date of Completion evidencing that such Seller is a tax resident of Mauritius, (ii) the Relevant Seller is eligible to claim the benefits under Article 13(4) of the Mauritius DTAA; and (iii) the Relevant Seller has obtained a Global Business License Category I from the Financial Services Commission of Mauritius and the same is valid in accordance with Applicable Law and has not been revoked;
- (d) with respect to Seller 5: (i) the Relevant Seller is a tax resident of Singapore and holds a valid Tax Residency Certificate evidencing that such Seller is a tax resident of Singapore, (ii) the Relevant Seller is eligible to claim the benefits under Article 13(4)(A) of the Indo Singapore DTAA; and (iii) the Relevant Seller satisfies the Revised Limitation of Benefit clause introduced by the protocol amending the Singapore DTAA;
- (e) there are no income taxes payable, pending assessment proceedings (except for an assessment notice dated 9 August 2018 issued under section 143(2) of the IT Act to Seller 3 for Financial Year 2016-17) or demand notices against the Relevant Seller that affects the validity and marketability of the title of the Sale Shares under Section 281 of the IT Act and no such proceedings or notices are, to the Relevant Seller's knowledge, threatened, in writing;
- (f) the Relevant Seller has not previously received any written demand notices against the Relevant Seller under the provisions of the IT Act, relating to the sale of securities of the Company or any other company with registered offices in India, nor has the Relevant Seller been subject to any adverse Tax rulings or judgments (including by way of audit or investigation) relating to the same;
- (g) the Relevant Seller is not subject to any withholding Tax for which a Purchaser would be required to withhold in respect of the acquisition by the Purchaser of the Sale Shares from the Relevant Seller; and
- (h) notwithstanding the representation set forth in Clause 5.1.5(g) above, the Relevant Seller has and will make adequate arrangements to pay, or indemnify a Purchaser for, any Transaction Tax for which the Relevant Seller is liable in relation to a Purchaser's acquisition of the Sale Shares from the Relevant Seller as per the terms of this Agreement.

- 5.1.6 The Relevant Seller acknowledges that none of the Purchasers or their Affiliates or agents are acting as a fiduciary or financial or investment adviser to such Relevant Seller, and that none of the Purchasers or their Affiliates or agents have given such Relevant Seller any investment advice, opinion or other information on whether the sale of the Sale Shares is prudent. Relevant Seller acknowledges that (i) each Purchaser and its agents currently may have, and later may come into possession of, information with respect to the Company that is not known to such Relevant Seller and that may be material to a decision to sell the Sale Shares (“**Seller Excluded Information**”) and (ii) such Relevant Seller has determined to sell the Sale Shares notwithstanding its lack of knowledge of the Seller Excluded Information. Relevant Seller acknowledges the price for the Sale Shares may significantly appreciate or depreciate over time and by agreeing to sell the Sale Shares to the Purchasers pursuant to this Agreement, such Relevant Seller is giving up the opportunity to sell the Sale Shares at a possible higher price in the future. Relevant Seller understands that the Purchasers will rely on the accuracy and truth of the foregoing representations, and such Relevant Seller hereby consents to such reliance.
- 5.2 Each Seller acknowledges that each Purchaser is entering into this Agreement in reliance on the Seller's Warranties and may treat the Seller's Warranties as conditions of this Agreement.
- 5.3 Notwithstanding anything contained in this Agreement but subject to Clause 6.4: (a) the representations and warranties set forth in Clause 5.1 (except Clauses 5.1.2(b), 5.1.2(c), 5.1.2(d), 5.1.3(c), 5.1.3(d), 5.1.3(e) and 5.1.5) shall survive in perpetuity without any limitation, (b) the representations and warranties set forth in Clauses 5.1.2(b), 5.1.2(c), 5.1.2(d), 5.1.3(c), 5.1.3(d), 5.1.3(e) shall survive for a period of 7 (Seven) years from the date of Completion, and (c) the representations and warranties set forth in Clause 5.1.5 shall survive for a period of 5 (five) years from the date of Completion. The preceding sentence shall not affect the Sellers' obligations in respect of claims made prior to the expiry of the applicable survival period.
- 5.4 Each Purchaser (the “**Relevant Purchaser**”), represents and warrants to each Seller in respect of itself, as of the date of this Agreement and as of its Completion Date, in each case, with respect to the facts and circumstances then in existence, as follows:
- (a) the Relevant Purchaser is duly incorporated, in existence and duly registered and/or in good standing (as applicable) under the laws of the jurisdiction of its incorporation;
  - (b) the Relevant Purchaser has the necessary power and authority to execute this Agreement and to perform its obligations hereunder;
  - (c) the Relevant Purchaser has obtained or shall obtain prior to Completion all the necessary and requisite approvals and consents required in the context of this Agreement and the purchase of its portion of Sale Shares;
  - (d) this Agreement constitutes legal, valid and binding obligations of the Relevant Purchaser enforceable against it in accordance with the terms hereof, except as such enforceability may be limited by bankruptcy, insolvency, reorganization, moratorium or similar laws affecting creditors' rights generally and by general equitable principles;
  - (e) the execution, delivery and performance by the Relevant Purchaser of the Agreement will not constitute a breach of any laws or regulations in any relevant jurisdiction or result in a breach of any order, judgement or decree of any court or Governmental Authority by which it is bound, or breach/ default of any agreement or instrument which the Relevant Purchaser is a party to or by which it is bound;
  - (f) the execution, delivery and performance by the Relevant Purchaser of this Agreement will not require any consent, authorisation, approval, exemption or other action by, or any filing, registration, notification, intimation or qualification with, any Person, under any agreement or instrument which the Relevant Purchaser is a party to or by which it is bound;
  - (g) no insolvency order has been made in the Relevant Purchaser's name; and
  - (h) no administrative receiver of the Relevant Purchaser has been appointed and no proceedings

have been filed under which such a person might be appointed

5.5 Each Relevant Purchaser:

- (a) acknowledges that none of the Sellers or their Affiliates or agents are acting as a fiduciary or financial or investment adviser to such Relevant Purchaser, and that none of the Sellers or their Affiliates or agents have given such Relevant Purchaser any investment advice, opinion or other information on whether the purchase of the Sale Shares is prudent;
- (b) acknowledges that (i) each Seller and its agents currently may have, and later may come into possession of, information with respect to the Company that is not known to such Relevant Purchaser and that may be material to a decision to purchase the Sale Shares (“**Purchaser Excluded Information**”) and (ii) such Relevant Purchaser has determined to purchase the Sale Shares notwithstanding its lack of knowledge of the Purchaser Excluded Information;
- (c) acknowledges that the price for the Sale Shares may significantly appreciate or depreciate over time and by agreeing to purchase the Sale Shares from the Sellers pursuant to this Agreement, such Relevant Purchaser is giving up the opportunity to purchase the Sale Shares at a possible lower price in the future; and
- (d) it understands that the Sellers will rely on the accuracy and truth of the foregoing representations in Clause 5.4, and such Relevant Purchaser hereby consents to such reliance.

5.6 The Company, represents and warrants, to each of the Parties, as of the date of this Agreement and as of each Completion Date, in each case, with respect to the facts and circumstances then in existence, as follows:

- (a) it has the necessary power and authority to execute this Agreement and to perform its obligations hereunder;
- (b) this Agreement constitutes legal, valid and binding obligations of the Company enforceable against it in accordance with the terms hereof, except as such enforceability may be limited by bankruptcy, insolvency, reorganization, moratorium or similar laws affecting creditors’ rights generally and by general equitable principles;
- (c) the execution, delivery and performance by each Purchaser of the Agreement will not constitute a breach of any laws or regulations in any relevant jurisdiction or result in a breach of any order, judgement or decree of any court or Governmental Authority by which it is bound, or breach / default of any agreement or instrument which the Company is a party to or by which it is bound;
- (d) the execution, delivery and performance by the Company of this Agreement will not require any consent, authorisation, approval, exemption or other action by, or any filing, registration, notification, intimation or qualification with, any Person, under any agreement or instrument which the Company is a party to or by which it is bound;
- (e) the Sale Shares have been validly issued to the Relevant Seller in accordance with Applicable Laws and all actions pursuant to such issuance has been duly completed by the Company in accordance with Applicable Law;
- (f) no insolvency order has been made in its name; and
- (g) no administrative receiver of the Company has been appointed and no proceedings have been filed under which such a person might be appointed.

5.7 Each Party agrees and acknowledges that it is a sophisticated party, and has reached a decision to enter into the transactions contemplated in this Agreement based on independent commercial judgment, and each Party has the information it considers necessary to reach such a decision. Each Party further confirms that it has read and understood the terms of this Agreement, has obtained adequate legal or other professional advice on the terms hereof, and the transactions contemplated herein. Each of the Parties

has the capacity to protect such Party's own interests in connection with the sale and purchase of the Sale Shares and the transactions contemplated by this Agreement by reason of such Party's business or financial experience or the business or financial experience of such Party's professional advisors.

## 6. RELEASE AND INDEMNITIES

### 6.1 General Indemnities

- (a) At any time after the first Completion Date, each Seller severally undertakes to indemnify and keep each Purchaser, its Affiliates and their respective partners, shareholders, officers, directors, employees, representatives and agents (collectively, the "**Purchaser Indemnified Persons**") indemnified against all Losses which they suffer or incur from any breach of, non-fulfilment of, or failure to perform, any of the covenants, statements, obligations, representations and warranties (save and except the Tax Warranties, for which Clause 6.2 shall apply) of such Seller under this Agreement.
- (b) The rights and remedies of the Purchaser Indemnified Persons or the Sellers in respect of any breach of this Agreement, including, without limitation, a breach of any of the Seller's Warranties, shall not be affected by any act or happening which otherwise might have affected such rights and remedies, except by a specific written waiver by such Purchaser Indemnified Persons or the Sellers (as the case may be).
- (c) For the purpose of seeking indemnification under this Clause 6.1, a Purchaser Indemnified Person shall provide written intimation to the concerned Seller containing a summary of the matter giving rise to the claim as soon as may be reasonably possible. Any delay or failure of a Purchaser Indemnified Person to so notify the Seller shall not relieve the Seller of its indemnification obligations under this Agreement unless (and only to the extent that) the Seller's ability to contest a third party claim is prejudiced by such delay or failure to notify. If the matter giving rise to the indemnity claim relates to a third party claim against a Purchaser Indemnified Person:
  - (i) the concerned Seller shall promptly, and in any event no later than 10 (ten) Business Days after receipt of the indemnity claim from the Purchaser Indemnified Person, inform the Purchaser, in writing, whether it will make payment of all amounts claimed by the third party or contest the third party claim;
  - (ii) if the concerned Seller elects to contest the third party claim, the process set out in Clause 6.2(c) in relation to tax claims shall apply mutatis mutandis to the Seller's defense of the third party claim, whereupon the concerned Seller shall be obligated to pay all amounts payable to the third party as may be directed by the appropriate judicial body adjudicating such contestation;
  - (iii) if the concerned Seller elects not to contest the third party claim, or having elected to contest the third party claim, does not contest the third party claim:
    - (A) the concerned Seller shall (1) pay the entire amount claimed by the third party to the Purchaser or the third party (at the Purchaser's election) no later than the date on which the third party claim is due and payable, and (2) pay any costs and expenses of the Purchaser Indemnified Party within the timelines specified in Clause 6.2(e)(iii) in relation to tax claims (which shall apply mutatis mutandis to the third party claim); and
    - (B) the Purchaser Indemnified Persons shall be entitled to assume control of the defense of the third party claim consistent with the principles for tax claims in Clause 6.2(e).
- (d) The Seller shall not, except with the prior written consent of the Purchaser Indemnified Person, consent to the entry of any judgement or enter into any settlement.
- (e) Notwithstanding anything to the contrary contained in this Agreement but subject to Clause 6.4,

no Seller shall have any liabilities pursuant to this Clause 6.1 for a breach of the representations and warranties set out in Clauses 5.1.2(b), 5.1.2(c), 5.1.2(d), 5.1.3(c), 5.1.3(d) and 5.1.3(e) if a claim for indemnity for such a breach is not issued to the concerned Seller on or prior to the expiry of a period of 7 (seven) years from the date of Completion (“**Indemnity Applicable Claim Period**”). The indemnification obligation under this Clause 6.1 in relation to any such claim made prior to the expiration of the Indemnity Applicable Claim Period shall continue until the relevant proceeding has been finally resolved, which may be subsequent to the expiry of the Indemnity Applicable Claim Period. For the purpose of Clause 6.1, matters shall be treated as finally resolved once there is a non-appealable order in relation to the same or where the time-limit to file the appeal has elapsed without an appeal having been filed.

## 6.2 Tax Indemnity

(a) Subject to the process in Clause 6.2(b) and the limits in Clause 6.3 below, each Seller severally undertakes to indemnify and keep the Purchaser Indemnified Persons, fully harmless and indemnified from and against Tax Losses which have been incurred by the Purchaser Indemnified Persons owing to or as a result of:

- (i) breach of any Tax Warranty by the Relevant Seller under this Agreement; and/or
- (ii) any default by the relevant Purchaser to withhold Transaction Tax from the Consideration (or any component thereof) paid to the Relevant Seller;
- (iii) on account of any Tax Authority commencing any proceedings against any of the Purchasers pursuant to, or, under Section 281 of the IT Act in relation to the Sale Shares purchased by each of the Purchaser under this Agreement; and/or
- (iv) any of the Purchaser Indemnified Person being considered as a representative assessee (as defined under Section 160 read with Section 163 of the IT Act) of the Relevant Seller for payment of Transaction Tax under this Agreement,

(each of sub-clause (i), (ii), (iii), and (iv) to this Clause 6.2(a) shall be individually referred to as a “**Tax Indemnity Event**” and collectively referred to as “**Tax Indemnity Events**”).

(b) Claims Procedure.

- (i) If any communication or notice is received by a Purchaser Indemnified Person from a Tax Authority (“**Tax Notice**”) in respect of a Tax Claim arising out of Clause 6.2(a) and such Purchaser Indemnified Person intends to make an indemnity claim pursuant to this Clause 6.2, it shall promptly, and in any event no later than the earlier of (A) 3 (three) Business Days after receipt of the Tax Notice, and (B) if the Tax Notice is received sufficiently in advance, 3 (three) Business Days prior to the deadline given by the Tax Authority to submit the response, provide a copy of the Tax Notice (along with relevant information and documents) to the concerned Seller (a “**Tax Notice Intimation**”). Any failure to deliver the Tax Notice Intimation within the period mentioned in the preceding sentence shall not relieve the concerned Seller of its indemnification obligations under this Agreement unless (and only to the extent that) the Seller’s ability to contest the claim is materially prejudiced by such delay or failure to notify.
- (ii) The concerned Seller shall promptly and in any event no later than 5 (five) Business Days after receipt of the Tax Notice Intimation or the Due Date if the Tax Notice is received sufficiently in advance, whichever is earlier, inform the Purchaser in writing, whether it will make payment of all amounts claimed under the Tax Notice including tax, interest, penalties, and all additional Tax Losses incurred after the date of the Tax Notice (“**Tax Claim Amounts**”) or contest the Tax Notice before the relevant Tax Authority.
- (iii) Subject to 6.2(b)(i) and 6.3, the concerned Seller, shall, at least 3 (three) Business Days

prior to expiry of the time period for payment of the Tax Claim Amount (such prior date, the “**Due Date**”), pay the entire Tax Claim Amounts: (A) directly to the Tax Authorities on its own account and simultaneously with such payment, provide the Purchaser Indemnified Persons evidence of such payment provided such payment by the concerned Seller unequivocally discharges the Purchaser Indemnified Persons for the liability towards such Tax Claim Amount; or (B) if permitted by the Applicable Law, directly to the relevant Tax Authority (on behalf of the Purchaser Indemnified Persons) in the manner as stipulated in the Tax Notice and simultaneously with such payment, provide the Purchaser Indemnified Persons evidence of such payment; or (C) to the Purchaser Indemnified Persons, if the concerned Seller is not permitted by Applicable Law to make payment of the Tax Claim Amounts to the Tax Authorities directly on behalf of the Purchaser Indemnified Persons; provided the Purchaser Indemnified Person shall forthwith make the payment to the relevant Tax Authority and shall notify the concerned Seller in writing, as soon as practicable, and in any case no later than 5 (five) Business Days from the date of the payment along with evidence of such payment. Further, in such a case, any Losses arising on account of any delay by the Purchaser Indemnified Persons to make such payment to the Tax Authority within the prescribed Due Date shall be on account of the Purchaser Indemnified Persons. It is clarified that the concerned Seller shall be entitled to exercise all legal remedies available including to seek a stay, injunction or deferral of the payment (“**Tax Injunctive Order**”) of any amounts that are claimed to be paid by the Purchaser Indemnified Parties to the Tax Authority, if permitted by Applicable Law, and for as long as the Tax Injunctive Order suspends the obligation to make such payments, the concerned Seller shall not be obligated to make payment to the Purchaser Indemnified Parties.

- (c) In the event that the concerned Seller elects to contest the Tax Notice, it shall be authorised to assume control of the process of responding to or contesting the Tax Notice (including seeking an injunction or deferral of paying the Tax Claim Amount), , at its own cost, through counsels and advisors selected by the concerned Seller, provided that:
- (i) the Purchaser shall cooperate with the concerned Seller in the process of responding to or contesting the Tax Notice and provide all such information as may be reasonably requested by the concerned Seller in this regard and the Company and the Purchaser shall execute necessary authorisations in favour of the concerned Seller on a case by case basis in this regard;
  - (ii) the concerned Seller shall keep the Purchaser informed of all matters pertaining to such action, and shall promptly provide the Purchaser with copies of all submissions, filings, correspondence and documents relating to the action (to the extent available with the Seller), along with minutes of all formal legal proceedings with Tax Authorities;
  - (iii) the Purchaser Indemnified Persons shall not make any admission of liability, agreement, settlement or compromise in relation to such Tax Notice or Tax Claim without the prior written consent of the Seller; and
  - (iv) the concerned Seller shall not submit any correspondence, submissions, amendments or documents pertaining to Tax Notice or Tax Proceedings related thereto, or consent to entry of any judgment or enter into any settlement, in each case which has the effect of admitting any liability of the Purchaser Indemnified Persons, or consent to any tax positions having an adverse impact on the Purchaser Indemnified Persons or make any representations or warranties on behalf of any of the Purchaser Indemnified Persons, in each case without the prior written approval of the Purchaser; provided that if the Purchaser, within a reasonable period and in any case prior to 3 (three) Business days for the deadline to the payment, refuses to grant its approval to any final settlement that is valid and binding under Applicable Law and which would, upon acceptance, result in no further liability for the Purchaser Indemnified Persons in the relevant Tax Proceedings, then the liability of the concerned Seller, in respect of such Tax Notice or Tax Proceedings (including with respect to any further costs and expenses in relation

to such Tax Notice or Tax Proceedings), shall not, in any manner, exceed the amount that was payable under such proposed settlement.

- (d) Subject to 6.2(i) and 6.3, if any amounts (or other financial comforts, whether in the nature of a bank guarantee or any other undertaking) are required to be deposited with, or paid to, a Tax Authority or any other Governmental Authority (whether as a condition to any appeal or contest of the Tax Notice or any Tax Proceeding related thereto, or on account of any failure to obtain a favourable order, or on account of any abandonment of the defense of such Tax Notice or any Tax Proceeding or appeal related thereto, or any other reason), the concerned Seller shall make payment of the amount due and payable (to the extent as may be revised in any Tax Injunctive Order) on or before at least 2 (two) Business Days prior to the due date of such payment, as may be extended or reduced by any Tax Injunctive Order.
- (e) In the event the concerned Seller fails to either (i) assume control of the process of responding to or contesting the Tax Notice, or (ii) pay the requisite amounts to the relevant Tax Authority or Governmental Authority, the Purchaser may, without prejudice to the indemnity and payment obligations of the concerned Seller hereunder, assume control of the process of responding to or contesting the Tax Notice through counsels and advisors selected by the Purchaser provided that:
  - (i) the concerned Seller shall cooperate with the Purchaser in the process of responding to or contesting the Tax Notice and provide all such information as may be reasonably requested by the Purchaser and/or any Tax Authority in this regard;
  - (ii) the Purchaser Indemnified Persons shall not make any admission of liability, settlement or compromise in relation to such Tax Notice or Tax Claim without the prior written consent of the Seller (which consent may not be withheld unreasonably), provided that: (A) if a Seller withholds consent to any admission of liability, settlement or compromise, it shall not be entitled to require prosecution of an appeal or contest such an appeal pursuant to Clause 6.2(e)(v), and (B) nothing in this Clause 6.2(e)(ii) will prevent a Purchaser Indemnified Person from admitting facts simpliciter, or require a Seller's consent for the admission of such facts simpliciter: (1) related to the sale and purchase of the Sale Shares that do not amount to an admission of the liability in respect of a claim, or (2) where failure to admit such facts simpliciter would amount to perjury;
  - (iii) all costs and expenses incurred by the Purchaser in this regard shall be borne solely by the concerned Seller, and the concerned Seller shall either (A) reimburse the Purchaser for such costs and expenses within 10 (ten) Business Days of a written claim for reimbursement by the Purchaser (which written claim shall also include relevant supporting documents evidencing the costs incurred by the Purchaser), or (B) if required by the Purchaser, be responsible for the payment of such costs and expenses directly to legal counsels and advisors of the Purchaser, as permissible under applicable law;
  - (iv) if in the course of such contest of the Tax Notice by the Purchaser any amounts (or other financial comforts, whether in the nature of a bank guarantee or any other undertaking) are required to be deposited with, or paid to, a Tax Authority or any other Governmental Authority (whether as a condition to any appeal or contest of the Tax Notice or any Tax Proceeding related thereto, or on account of any failure to obtain a favourable order, or any other reason), the Purchaser shall notify the concerned Seller of the same and the concerned Seller shall make payment of the amount due in accordance with Clause 6.2(d); and
  - (v) upon receipt of any assessment order / appellate order in connection with Tax Proceedings, Purchaser shall notify the concerned Seller of such order, along with the copy of such assessment / appellate order as soon as reasonably practicable and no later than 4 (four) Business Days from receipt of such order by the Purchaser or within 10 (ten) Business Days prior to the deadline to file an appeal against such order. Upon receipt of such notice from the Purchaser, the concerned Seller shall have the right to decide if the Purchaser should file an appeal against such assessment / appellate order

(which decision shall be binding on Purchaser), provided the decision is communicated to the Purchaser within 7 (seven) Business Days of communication from the Purchaser to the Seller. In such event, the Seller shall prosecute such appeal, and provisions of Clause 6.2(c) shall apply to such appeal commencing on the date on which the Seller takes control of the proceedings, and such appeal shall be treated as proceedings for the purpose of that clause. Any failure to deliver the order within the period mentioned in the first sentence of this paragraph shall not relieve the concerned Seller of its indemnification obligations under this Agreement unless (and only to the extent that) the Seller's ability to contest the claim / appeal is materially prejudiced by such delay or failure to notify.

- (f) In the event that the concerned Seller fails to make any payment required to be made in accordance with and subject to the process in this Clause 6.2 on or prior to the date on which such payment is required to be made, the Purchaser may, in its sole discretion, pay the requisite amounts to the relevant Tax Authority or Governmental Authority and the concerned Seller shall indemnify the Purchaser in full for such amounts paid by the Purchaser.
- (g) In the event that at any time in future, Purchaser Indemnified Persons obtain a refund of the whole or a part of the amount paid in respect of Tax Notice or Tax Proceedings (including interest thereon), or such amount paid is adjusted against any tax demand raised on the Purchaser in respect of a separate matter, and where such amount was paid by the concerned Seller in accordance with Clause 6.2, then subject to the concerned Seller not owing any amounts to the Purchaser Indemnified Persons pursuant to this Clause 6 (whether in respect of the same Tax Notice or Tax Proceedings or any other proceedings), the Purchaser Indemnified Persons shall forthwith pay the same to concerned Seller and in no event later than 7 (seven) Business Days from the date of receipt of such refund, or date of adjustment of such refund against any tax demand raised on the Purchaser in respect of a separate matter, as the case may be.
- (h) Once the Tax Claim Amount is paid by the concerned Seller, the Purchaser shall file a withholding tax return and issue a withholding tax certificate in the form prescribed by the IT Act in the name of the concerned Seller for the amount of Tax paid to the Tax Authority, within the time prescribed by the IT Act and rules made and the Purchaser Indemnified Persons shall cooperate with the Seller to be able to get the credit of Tax paid (where available under Applicable Law).
- (i) Notwithstanding anything to the contrary contained in this Agreement but subject to Clause 6.4, no Seller shall have any liabilities pursuant to this Clause 6.2 in relation to a claim for indemnity under this Clause 6.2 that is not issued to the concerned Seller on or prior to the expiry of a period of 5 (five) years from the date of Completion (“**Tax Indemnity Applicable Claim Period**”). The indemnification obligation under this Clause 6.2 in relation to any such claim made prior to the expiration of the Tax Indemnity Applicable Claim Period shall continue until the Tax Proceeding has been finally resolved, which may be subsequent to the expiry of the Tax Indemnity Applicable Claim Period. For the purpose of Clause 6.2, Transaction Tax related matters shall be treated as finally resolved once there is a non-appealable order in relation to the same or in cases of an appealable order, where the time-limit to file the appeal has elapsed without an appeal having been filed.
- (j) Notwithstanding anything to the contrary, the Parties agree that the Purchaser Indemnified Persons shall not be entitled to make any claim other than under Clause 6.2 against the concerned Seller for breach or misrepresentation of the Tax Warranties. The sole consequence of a breach of such Warranty shall be, where such breach results in the Purchaser Indemnified Persons suffering a Tax Loss on account of any Tax Notice or Tax Proceedings, that the Purchaser Indemnified Persons shall be entitled to seek indemnity for such Loss in accordance with this Clause 6.2. A Purchaser shall not be entitled to make more than one claim against the same Seller in respect of a Tax Loss, arising out of the same cause of action. Further, if a Purchaser has received damages or otherwise obtained reimbursement or restitution, which covers a part or the entire amount of its Tax Loss (whether from a third party or an insurer), it



shall not make a claim against the Sellers for such portion of the Tax Loss

6.3 Notwithstanding anything to the contrary contained in this Agreement but subject to Clause 6.4 below, the Parties hereby agree that:

- (a) Seller 1's liability (including towards the indemnity obligations under this Agreement) towards any Purchaser shall not exceed 100% (one hundred percent) of the portion of the Seller 1 Consideration received from such Purchaser, provided that Seller 1's liability (including towards the indemnity obligations under this Agreement) towards any Purchaser pursuant to any of the Tax Indemnity Events shall not exceed 210% (two hundred and ten percent) of Seller 1's capital gains tax on the Sale Shares sold to such Purchaser, as computed under the IT Act, without applying the provisions of the Mauritius DTAA;
- (b) Seller 2's liability (including towards the indemnity obligations under this Agreement) towards any Purchaser shall not exceed 100% (one hundred percent) of the portion of the Seller 2 Consideration received from such Purchaser, provided that Seller 2's liability (including towards the indemnity obligations under this Agreement) towards any Purchaser pursuant to any of the Tax Indemnity Events shall not exceed 210% (two hundred and ten percent) of Seller 2's capital gains tax on the Sale Shares sold to such Purchaser, as computed under the IT Act, without applying the provisions of the Mauritius DTAA;
- (c) Seller 3's liability (including towards the indemnity obligations under this Agreement) towards any Purchaser shall not exceed 100% (one hundred percent) of the portion of the Seller 3 Consideration received from such Purchaser, provided that Seller 3's liability (including towards the indemnity obligations under this Agreement) towards any Purchaser pursuant to any of the Tax Indemnity Events shall not exceed 210% (two hundred and ten percent) of Seller 3's capital gains tax on the Sale Shares sold to such Purchaser, as computed under the IT Act, without applying the provisions of the Mauritius DTAA;
- (d) Seller 4's liability (including towards the indemnity obligations under this Agreement) towards any Purchaser shall not exceed 100% (one hundred percent) of the portion of the Seller 4 Consideration received from such Purchaser, provided that Seller 4's liability (including towards the indemnity obligations under this Agreement) towards any Purchaser pursuant to any of the Tax Indemnity Events shall not exceed 210% (two hundred and ten percent) of Seller 4's capital gains tax on the Sale Shares sold to such Purchaser, as computed under the IT Act, without applying the provisions of the Mauritius DTAA;
- (e) Seller 5's liability (including towards the indemnity obligations under this Agreement) towards any Purchaser shall not exceed 100% (one hundred percent) of the portion of the Seller 5 Consideration received from such Purchaser, provided that Seller 5's liability (including towards the indemnity obligations under this Agreement) towards any Purchaser pursuant to any of the Tax Indemnity Events shall not exceed 210% (two hundred and ten percent) of Seller 5's capital gains tax on the Sale Shares sold to such Purchaser, as computed under the IT Act, without applying the provisions of the Singapore DTAA; and
- (f) Seller 6's liability (including towards the indemnity obligations under this Agreement) towards any Purchaser shall not exceed 100% (one hundred percent) of the portion of the Seller 6 Consideration received from such Purchaser, provided that Seller 6's liability (including towards the indemnity obligations under this Agreement) towards any Purchaser pursuant to any of the Tax Indemnity Events shall not exceed 210% (two hundred and ten percent) of Seller 6's capital gains tax on the Sale Shares sold to such Purchaser, as computed under the IT Act, without applying the provisions of the Mauritius DTAA.

6.4 Nothing in this Agreement shall limit or exclude liability for fraud.

6.5 A Purchaser shall not be entitled to make more than one claim against the same Seller in respect of a Loss, arising out of the same cause of action. Further, if a Purchaser has received damages or otherwise obtained reimbursement or restitution, which covers a part or the entire amount of its Loss (whether from a third party or an insurer), it shall not make a claim against the Sellers for such portion of the Loss.

6.6 No Seller shall be liable in any manner whatsoever for any indirect, remote or consequential damages or any loss of revenue, income or profits, punitive, speculative or special damages, or loss of business reputation or opportunity.

6.7 If a claim for a Loss may be brought under Clause 6.2, no Purchaser shall be entitled to make a claim of any manner whatsoever (including indemnity claims or suits for breach of contract) against the Seller in respect of such Loss, other than an indemnity claim under Clause 6.2.

## 7. FURTHER ASSURANCES

The Parties shall from time to time and at their own cost do, execute and deliver or procure to be done, executed and delivered all such further acts, documents and things required by the other Parties in order to give full effect to this Agreement and any matters envisaged hereby or ancillary hereto.

## 8. CONFIDENTIALITY AND ANNOUNCEMENTS

8.1 Save as expressly provided in Clause 8.3, each Seller undertakes that it shall treat as confidential the provisions of the Agreement and all information it has received or obtained relating to each Purchaser as a result of, or in connection with, negotiating or entering into the Agreement.

8.2 Save as expressly provided in Clause 8.3, each Purchaser shall, and shall procure that each of its Affiliates to whom confidential information is provided shall, treat as confidential the provisions of the Agreement and all information they have received or obtained relating to the Sellers as a result of, or in connection with, negotiating or entering into the Agreement.

8.3 A Party may disclose, or permit the disclosure of, information which would otherwise be confidential if and to the extent that it:

- (a) is disclosed to the Affiliates of that Party or agents, advisors, directors or direct or indirect shareholders, partners or members of that Party or its Affiliates (and provided that such Persons are subject to confidentiality obligations);
- (b) is required by law or the requirements of any securities exchange, regulatory or Governmental Authority or taxation authority to which a Party is subject or pursuant to any order of any Governmental Authority or taxation authority;
- (c) comes into the public domain other than as a result of a breach by such Party of this Clause 8 (*Confidentiality and Announcements*);
- (d) to the extent necessary to comply with the terms of this Agreement or otherwise give effect to or enforce the terms of this Agreement;
- (e) is disclosed to any potential purchaser of the Shares (or other assets and/ or shares) of the relevant Purchaser, or any potential financier or investor of the relevant Purchaser, or any of their respective professional advisers (provided that such Persons are subject to confidentiality obligations); or
- (f) is disclosed to any investors of or potential investors of the Seller or its Affiliates (provided that in each case such Persons are subject to confidentiality obligations).

8.4 The confidentiality restrictions in this Clause 8 (*Confidentiality and Announcements*) shall continue to apply after the termination of this Agreement without limitation in time.

8.5 Without prejudice to any other rights or remedies that the Parties may have, the Parties acknowledge and agree that damages would not be an adequate remedy for any breach of this Clause 8 (*Confidentiality and Announcements*) and that the remedies of injunction, specific performance and other equitable remedies are appropriate for any threatened or actual breach of such Clauses.

8.6 Save as expressly provided in this Clause 8 (*Confidentiality and Announcements*), no announcement shall be made by or on behalf of any Party or its Affiliates relating to the Agreement or the transactions and arrangements contemplated under the Agreement, without the prior written approval of the other Party.

## 9. COUNTERPARTS

This Agreement may be executed in counterparts and shall be effective when each Party has executed and delivered a counterpart. Each counterpart shall constitute an original of this Agreement, but all the counterparts shall together constitute one and the same instrument.

## 10. GOVERNING LAW AND DISPUTE RESOLUTION

10.1 This Agreement shall in all respects be governed and interpreted by, and construed in accordance with the laws of India.

### 10.2 Arbitration

- (a) If any dispute, controversy or Claim arises out of or in connection with this Agreement, including any question regarding its existence, validity or termination arising out of or in connection with this Agreement (a “**Dispute**”), the Parties shall use all reasonable endeavours to resolve the matter amicably. If 1 (one) Party gives another Party notice that a Dispute has arisen and the Parties are unable to resolve the Dispute within 15 (fifteen) Business Days of service of the notice then the Dispute shall be referred to the senior executive officers of the relevant Purchaser(s) and of the relevant Seller(s) who shall attempt to resolve the Dispute. No Party shall resort to arbitration against the other Parties under this Agreement until 15 (fifteen) Business Days after such referral.
- (b) All Disputes, which are unresolved pursuant to Clause 10.2(a) and which a Party wishes to have resolved, shall be referred upon the application of either Party to and finally settled in accordance with the rules of the Singapore International Arbitration Centre (“**SIAC**”) in force at the date of this Agreement, which rules are deemed to be incorporated by reference to this Clause. There shall be a sole arbitrator, mutually agreed to between the relevant Seller(s) and the relevant Purchasers, and if the relevant Parties fail to reach agreement on the nomination of the sole arbitrator within 15 (fifteen) Business Days, then the sole arbitrator shall be appointed in accordance with the rules of the SIAC. No officer, director, shareholder, employee, representative or relative of any Party may be nominated or appointed as an arbitrator. The seat of the arbitration shall be Singapore, and the disputing Parties may agree on the venue being any other place. The language of this arbitration shall be English and any document not in English submitted by any Party shall be accompanied by an English translation. A written transcript of the proceedings shall be made and furnished to the Parties. Notwithstanding anything to the contrary contained herein, in the event various Disputes arise in relation to the same or substantially similar set of facts, controversy or claim, the Parties undertake that all such Disputes shall be dealt with under the same arbitral proceeding and separate arbitral proceedings shall not be initiated with respect to each such Dispute. To the extent that separate arbitral proceedings are initiated with respect to the same Dispute, all such proceedings shall be consolidated and dealt with by the same arbitrator.
- (c) The arbitrator shall have the power to grant any legal or equitable remedy or relief available under law, including injunctive relief (whether interim and/or final) and specific performance and any measures ordered by the arbitrator may be specifically enforced by any court of competent jurisdiction.
- (d) Any award of the arbitrator, as the case may be, pursuant to this Clause 10.2 shall be in writing and shall be final, conclusive and binding upon the Parties, and the Parties shall be entitled (but not obliged) to enter judgment thereon in any one or more of the courts having jurisdiction.
- (e) During the course of any arbitration under this Clause 10.2 except for the matters under dispute, the Parties shall continue to exercise their remaining respective rights and fulfil their remaining respective obligations under this Agreement.

- (f) Each Party shall participate in good faith to reasonably expedite (to the extent practicable) the conduct of any arbitral proceedings commenced under this Agreement.
- (g) The arbitrator shall decide on and apportion the costs and reasonable expenses (including reasonable fees of counsel retained by the Parties) incurred in the arbitration.
- (h) No action, lawsuit or other proceeding (other than proceedings for the confirmation or enforcement of an arbitration award, an action to compel arbitration, or any action for urgent interim reliefs) shall be brought in any court in India or outside by or between the Parties in connection with any matter arising out of or in connection with this Agreement. Notwithstanding anything to the contrary stated above, the Purchasers shall have the right to seek injunctive relief (whether interim and/or final) against the Sellers or the Company in a court of law in Singapore, India or Mauritius.
- (i) Subject to the above, each Purchaser and each Seller agrees to be subject to the exclusive jurisdiction of the courts in Singapore for all matters incidental or ancillary to the arbitration.

## **11. COSTS AND EXPENSES**

Each Party shall bear the costs and expenses incurred by it in connection with the negotiation, preparation and performance of this Agreement. All stamp duties payable with respect to the sale and purchase of the Sale Shares and the execution of this Agreement shall be borne by the Purchasers in proportion to the number of Sale Shares purchased by them hereunder (up to a maximum aggregate amount of 0.26% (zero point two six percent) of the Consideration, which shall be allocated among the Purchasers in proportion to the number of Sale Shares purchased by them hereunder).

## **12. ASSIGNMENT**

- 12.1 None of the Parties may assign any of their rights or obligations under this Agreement to any Person, without the prior written consent of the other Parties, provided that this Agreement and the rights and/or obligation herein may be assigned and novated by any Purchaser to the Person to whom its Shares are sold in accordance with the terms of the Shareholders Agreement.

## **13. THIRD PARTY RIGHTS**

A Person who is not a Party or its successor or permitted assignee shall have no right to enforce any of the terms of this Agreement.

## **14. TERMINATION**

- 14.1 This Agreement may, subject always to Clause 14.4 hereunder, be terminated prior to the Completion as follows:
  - (a) upon the mutual written agreement of the Parties; or
  - (b) at the election of a non-defaulting Party against any Party that has breached any representations, warranties or any other covenant or agreement of such Party contained in this Agreement, and such breach cannot be or is not cured within 10 (ten) Business Days after being notified in writing of the same in accordance with Clause 15.1, provided that (i) no Seller or the Company may terminate this Agreement under this Clause 14.1(b) solely on account of a breach by another Seller or the Company, and (ii) no Purchaser or the Company may terminate this Agreement under this Clause 14.1(b) solely on account of a breach by another Purchaser; or
  - (c) pursuant to Clause 14.3.

Unless otherwise agreed by all Purchasers, termination against any defaulting Party pursuant to (b) above shall not terminate this Agreement as between the Parties, or otherwise affect any rights or obligations amongst such Parties, other than the terminated defaulting Party and the terminating Party not in default.

- 14.2 Notwithstanding anything contained herein, the non-defaulting Party/Parties shall be entitled to all the rights and remedies which are available to the non-defaulting party under Applicable Law, equity or otherwise including such other rights and remedies as may be mutually agreed between the Parties in this Agreement. The rights specified in Clause 14.1 shall be in addition to and not in substitution for any other remedies, including a claim for damages that may be available to the non-defaulting Party.
- 14.3 This Agreement may be terminated upon written notice of a Party with respect to itself if the Completion for such Party does not occur by the Long Stop Date; provided, that no Party shall have the ability to terminate this Agreement pursuant to this clause 14.3 if the failure to so consummate the Completion is caused by the breach of such Party of their obligations under this Agreement.
- 14.4 Notwithstanding the above, the Continuing Provisions shall survive the expiry or earlier termination of this Agreement and nothing herein shall relieve any Party from any liability for fraud or any breach of the provisions of this Agreement prior to such termination. Any provision and obligation of the Parties relating to or governing their acts, which expressly or by its nature survives such termination or expiration, shall be enforceable with full force and effect notwithstanding such termination or expiration, until it is satisfied in full or by its nature expires.

## 15. NOTICES

- 15.1 Any notice or other communication to be given under or in connection with this Agreement (“**Notice**”) shall be in the English language in writing and signed by or on behalf of the Party giving it. A Notice may be delivered personally or sent by pre-paid recorded delivery or international courier or electronic mail to the address provided in this Clause 15, and marked for the attention of the Person specified in that Clause.
- 15.2 A Notice shall be deemed to have been received:
- (a) at the time of delivery, if delivered personally;
  - (b) at the time of transmission, if sent by electronic mail; or
  - (c) 5 (five) Business Days after the time and date of posting, if sent by pre-paid recorded delivery or international courier,

provided that if receipt of any Notice occurs after 6.00 p.m. or is not on a Business Day, deemed receipt of the Notice shall be 9.00 a.m. on the next Business Day. References to time in this Clause 15 are to local time in the country of the addressee.

- 15.3 The addresses for service of Notice are:

Seller 1	Address: 5th Floor, Ebene Esplanade, 24 Bank Street, Cybercity, Ebene, Mauritius Email: rzamboldi@accel.com Fax: 230 401 2301 Phone: +230 401 2300 Attention : Director Copy to: Richard Zamboldi
Seller 2	Address: IFS Court, Bank Street, Twenty Eight Cybercity, Ebène 72201, Republic of Mauritius Email: SAIFIndia.operations@sannegroup.mu Fax: +230 467 4000 Phone: +230 467 3000 Attention: Mr. Shafiiq Soyfoo
Seller 3	Attention: The Board of Directors Address: IFS Court, Bank Street, Twenty Eight, Cybercity, Ebene 72201, Mauritius Email: william.keemew@sannegroup.mu Cc: bhui@nvp.com Phone: +230 467 3000

	Facsimile: +230 467 4000
Seller 4	<p>Address: IFS Court, Bank Street, TwentyEight Cybercity, Ebène 72201, Republic of Mauritius  Attention: Kooshal Torul  Email: kooshal@ifsmauritius.com  Phone: +230 465 3169  Attention: Neeta Subnauth  Email: neeta@ifsmauritius.com  Phone: +230 467 5329  Attention: Tasneem Maudarbocus  Email: TMaudarbocus@ifsmauritius.com  Phone: +230 467 3216</p>
Seller 5	<p>Address: 68 Cove Drive, Singapore 098181  Email: rb@rbworld.com  Fax: +65 6690 3393  Phone: +65 63320833  Attention: Director  Copy to: Rajesh Bothra</p>
Seller 6	<p>Address: c/o Minerva Fiduciary Services (Mauritius) Limited, Suite 2004, Level 2, Alexander House, 35 Cybercity, Ebene, Mauritius  Email: ganessen.soobramanien@minerva-trust.mu  Fax: +230 467.3100  Phone: +230 464.5100  Attention: To the Board of Directors</p>
Purchaser 1	<p>Address: Taurusavenue 105  2132LS HOOFFDDORP  Attention: Leroux Neethling  Email: Leroux@naspers.com  Copy to:  Address: c/o NNV New Ventures Inc., 201 Spear Street, Suite 1650, San Francisco, CA 94105  Attention: Ashutosh Sharma / Eric Cheung  Email: asharma@naspers.com / eric@naspers.com</p>
Purchaser 2	<p>Tencent Cloud Europe B.V.  Address: Amstelplein 54, 26.04, 26th floor, 1096 BC Amsterdam, the Netherlands  c/o Tencent Holdings Limited  Level 29, Three Pacific Place  1 Queen's Road East  Wanchai, Hong Kong  Attention: Compliance and Transactions Department  Email: <a href="mailto:legalnotice@tencent.com">legalnotice@tencent.com</a></p> <p>with a copy to:  Tencent Binhai Towers, No.33 Haitian 2nd Road  Nanshan District, Shenzhen  P.R.China 518054  Attention: Mergers and Acquisitions Department  Email: <a href="mailto:PD_Support@tencent.com">PD_Support@tencent.com</a></p>
Purchaser 3	<p>Address: 10 Changi Business Park, Central 2, #5-01 Hansapoint, Singapore 486030  Attn: Jennifer Neo</p> <p>with copies (which shall not constitute notice and necessarily including copies by email) to each of the following:</p> <p>Suite 2202, 22nd Floor  Two International Finance Centre  8 Finance Street, Central  Hong Kong</p>

	<p>Attn: David Rhee, Sandeep Bapat and Legal  Email: drhee@hillhousecap.com, sbapat@hillhousecap.com and legal@hillhousecap.com</p> <p>Goodwin Procter  One Exchange Square  Suite 2801, 8 Connaught Place  Central, Hong Kong  Attn: Yash Rana and Abhishek Krishnan  Email: YRana@goodwinlaw.com and AKrishnan@goodwinlaw.com</p>
Purchaser 4	<p>c/o Wellington Management Company LLP, Legal and Compliance  280 Congress Street  Boston, MA 02210  Attn: Emily Babalas  Phone: 617-790-7770  Email: #legal-ecm@wellington.com</p> <p>With a copy (which shall not constitute notice) to:  Cooley LLP  500 Boylston Street, 14th Floor  Boston, MA 02116  Attn: Joshua D. Rottner  Email: jrottner@cooley.com</p>
Company	<p>Address: Bundl Technologies Pvt Ltd, Tower D, IBC Knowledge Park, 7/1, Bannerghatta Main Road, Bengaluru-560029  Email: nandan@swiggy.in  Phone: +91 9972423094  Attention: Mr. Lakshmi Nandan Reddy Obul</p>

15.4 A Party shall notify the other Parties of any change to its details in this Clause 15 in accordance with the provisions of this Clause 15, provided that such notification shall only be effective on the later of the date specified in the notification and 5 (five) Business Days after deemed receipt.

**16. ENTIRE AGREEMENT**

This Agreement and the Subscription Agreement (to the extent the Parties are parties to the Subscription Agreement) constitute the whole agreement between the Parties and supersedes any previous arrangements or agreements between them relating to the transactions contemplated in this Agreement, including the purchase of the Sale Shares and the Subscription Agreement.

**17. SPECIFIC PERFORMANCE**

The Parties agree that damages may not be an adequate remedy and the Parties shall be entitled to an injunction, restraining order, right for recovery, suit for specific performance or such other equitable relief as a court of competent jurisdiction may deem necessary or appropriate to restrain the other Party from committing any violation or enforce the performance of the covenants and obligations contained in this Agreement. These injunctive remedies are cumulative and are in addition to any other rights and remedies the Parties may have under the Agreement, at law or in equity, including without limitation a right for damages.

**18. SEVERABILITY**

18.1. If any provision of this Agreement is held to be illegal, invalid, or unenforceable under any present or future law, (a) such provision or part thereof shall be fully severable; (b) this Agreement shall be construed and enforced as if such illegal, invalid, or unenforceable provision had never comprised a part hereof; and (c) the remaining provisions of this Agreement shall remain in full force and effect and shall not be affected by the illegal, invalid, or unenforceable provision or by its severance here from to the extent permissible under Applicable Laws.

- 18.2. Without prejudice to the foregoing, the Parties hereto shall mutually agree to provide a legal valid and enforceable provision as similar in terms and effect to such illegal, invalid or unenforceable provision as may be possible.

**19. REMEDIES AND WAIVER**

No failure on the part of any Party to exercise, and no delay on its part in exercising, any right or remedy under this Agreement will operate as a waiver thereof, nor will any single or partial exercise of any right or remedy preclude any other or further exercise thereof or the exercise of any other right or remedy. The rights provided in this Agreement are cumulative and not exclusive of any rights or remedies provided by Law or in equity.

**20. AMENDMENTS**

No amendment, supplement, modification or clarification to this Agreement shall be valid or binding unless set forth in writing and duly executed by the Parties to this Agreement.

**21. INDEPENDENT CONTRACTORS**

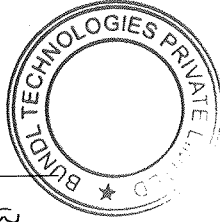
The Parties are independent contracting parties and will have no power or authority to assume or create any obligation or responsibility on behalf of each other. This Agreement will not be construed to create or imply any partnership, agency or joint venture, or an employer-employee relationship.



IN WITNESS WHEREOF, each of the aforementioned Parties have signed and executed this Agreement, and all the original copies hereto, on the date first above written.

For Bundl Technologies Private Limited

M. Singh



Name: Sriharsha Majety  
Title: Director

*[The remainder of this page has been intentionally left blank]*

**IN WITNESS WHEREOF**, each of the aforementioned Parties have signed and executed this Agreement, and all the original copies hereto, on the date first above written.

**For MIH India Food Holdings B.V.**



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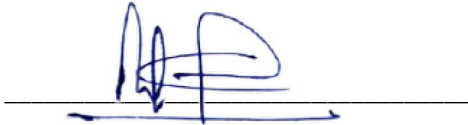
Name: Leroux Neethling

Title: Director

*[The remainder of this page has been intentionally left blank]*

**IN WITNESS WHEREOF**, each of the aforementioned Parties have signed and executed this Agreement, and all the original copies hereto, on the date first above written.

**For Accel India IV (Mauritius) Limited**



Name: Aslam Koomar

Title: Director

*[The remainder of this page has been intentionally left blank]*

**IN WITNESS WHEREOF**, each of the aforementioned Parties have signed and executed this Agreement, and all the original copies hereto, on the date first above written.

**For Bessemer India Capital Holdings II Ltd.**



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Name: **Arunagirinatha Rungien**

Title: **Director**

*[The remainder of this page has been intentionally left blank]*

**IN WITNESS WHEREOF**, each of the aforementioned Parties have signed and executed this Agreement, and all the original copies hereto, on the date first above written.

**For Harmony Partners (Mauritius) Ltd.**



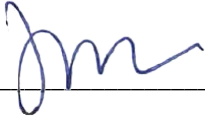
Name: Mr Manogaran Thamothiram

Title: Director

*[The remainder of this page has been intentionally left blank]*

**IN WITNESS WHEREOF**, each of the aforementioned Parties have signed and executed this Agreement, and all the original copies hereto, on the date first above written.

**For HH BTPL Holdings II Pte. Ltd.**



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Name: Jennifer Neo

Title: Authorised Signatory

*[The remainder of this page has been intentionally left blank]*

IN WITNESS WHEREOF, each of the aforementioned Parties have signed and executed this Agreement, and all the original copies hereto, on the date first above written.

**For Norwest Venture Partners VII-A-Mauritius**

 \_\_\_\_\_

Name: Kristee Bhurtun-Tokhoo

Title: Director

*[The remainder of this page has been intentionally left blank]*

**IN WITNESS WHEREOF**, each of the aforementioned Parties have signed and executed this Agreement, and all the original copies hereto, on the date first above written.

**For RB Investments Pte. Ltd.**



A handwritten signature in black ink, appearing to read "Rajesh Bothra", is written over a horizontal line.

Name: Rajesh Bothra

Title: Authorised Signatory

*[The remainder of this page has been intentionally left blank]*



IN WITNESS WHEREOF, each of the aforementioned Parties have signed and executed this Agreement, and all the original copies hereto, on the date first above written.

For SAIF Partners India V Limited

A handwritten signature in blue ink, consisting of several overlapping loops and a long horizontal stroke at the end.

Name: Shihq - Ur - Rahman Sayfo

Title: Director

*[The remainder of this page has been intentionally left blank]*

**IN WITNESS WHEREOF**, each of the aforementioned Parties have signed and executed this Agreement, and all the original copies hereto, on the date first above written.

**For Tencent Cloud Europe B.V.**

A handwritten signature in black ink, appearing to be 'Remy', is written over a horizontal line.

Name:


Title:

*[The remainder of this page has been intentionally left blank]*

**IN WITNESS WHEREOF**, each of the aforementioned Parties have signed and executed this Agreement, and all the original copies hereto, on the date first above written.

**For Hadley Harbor Master Investors (Cayman) II L.P.**

**By: Wellington Management Company LLP, as  
investment adviser**

  
Name: Emily D. Babalas  
Title: Managing Director  
and Counsel

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**Annexure I**

**Sale Shares and Consideration**

Number of shares			Buyers			
Sellers	Series of Shares	Total shares	Naspers	Tencent	Hillhouse	Wellington
Accel Partners	Series A	7,742	7,742	-	-	-
RB Investments	Series C	4,239	4,239	-	-	-
SAIF Partners	Series A	15,484	8,641	4,402	1,570	871
Norwest VP	Series B	15,484	10,921	2,935	1,046	582
Harmony Partners	Series C	5,578	2,686	1,860	664	368
Bessemer VP	Series D	12,481	8,803	2,366	844	468

Purchase consideration (USD)			Buyers			
Sellers	Series of Shares	Total Amount (USD)	Naspers	Tencent	Hillhouse	Wellington
Accel Partners	Series A	24,998,995.42	24,998,995.42			
RB Investments	Series C	13,687,773.39	13,687,773.39			
SAIF Partners	Series A	49,997,990.84	27,901,875.41	14,214,102.02	5,069,545.70	2,812,467.71
Norwest VP	Series B	49,997,990.84	35,264,018.21	9,477,144.35	3,377,544.46	1,879,283.82
Harmony Partners	Series C	18,011,417.78	8,673,120.86	6,005,958.60	2,144,062.64	1,188,275.68
Bessemer VP	Series D	40,301,273.81	28,424,975.03	7,639,837.66	2,725,284.44	1,511,176.68

## Annexure II

### Seller Information

Sl. No.	Particulars
1.	Name of recipient of remittance
2.	PAN recipient of remittance, if available
3.	Address
4.	Email ID
5.	Phone number
6.	Country to which remittance is made
7.	Currency of remittance
8.	Country of which the recipient of remittance is resident, if available
9.	Amount payable (in foreign currency)
10.	Amount payable (in INR)
11.	Name of bank
12.	Name of branch of the bank
13.	BSR code of the bank branch (7 digit)
14.	Proposed date of remittance
15.	Relevant purpose code as per RBI
16.	Nature of remittance as per agreement/ document

**Annexure III**

**Format of CP Satisfaction Notice**

[insert date]

To:  
[●]

**Sub: Certificate under Clause 3.2 of the share purchase agreement dated December 20, 2018 (“Agreement”) executed between Accel India IV (Mauritius) Limited, SAIF Partners India V Limited, Norwest Venture Partners VII-A Mauritius, Bessemer India Capital Holdings II Ltd., RB Investments Pte. Ltd., Harmony Partners (Mauritius) Ltd., MIH India Food Holdings B.V., Tencent Cloud Europe B.V., HH BTPL Holdings II Pte. Ltd., Hadley Harbor Master Investors (Cayman) II L.P., and Bundl Technologies Private Limited**

Dear Sirs,

We, [●], do hereby certify that:

- (i) the conditions precedent specified in Clause 3.1 of the Agreement have been satisfied; and
- (ii) documentary proof to the effect that the conditions precedent specified in Clause 3.1 of the Agreement has been satisfied, is enclosed herein (save for the condition precedent stipulated in Clause 3.1(k), that this notice itself constitutes, and for which no further documentary proof is required).

For and on behalf of [●].

([●])  
Designation:

Encl: a/a